

CORDING REQUESTED BY

HEN RECORDED MAIL TO

EXPRESS AMERICA MORTGAGE CORPORATION
P.O. Box 60610
Phoenix, AZ 85082-0610

PORTERFIELD, HARPER, AND MILLS
22 INVERNESS CENTER PARKWAY
SUITE 600
BIRMINGHAM, AL 35253-0790

Attention: Document Control Department

INST # 1993-28630

SPACE ABOVE THIS LINE FOR RECORDER'S USE

an No. 6715642

CORPORATION ASSIGNMENT OF SECURITY DEED

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to

EXPRESS AMERICA MORTGAGE CORPORATION, an Arizona Corporation

all beneficial interest under that certain Security Deed dated September 10, 19 93 executed by

Grantor(s): STEVEN B. ARNOLD AND PAMELA R. ARNOLD

("Borrower(s)")

that certain Security Deed recorded concurrently herewith and prior to this Assignment.

TOGETHER with the note or notes therein described and secured thereby, the money due and to become due thereon, with interest, and all rights accrued and to accrue under said Security Deed including the right to have reconveyed, in whole or in part the real property described therein.

DATE this 10th day of September, 19 93.

THIS ASSIGNMENT OF SECURITY DEED SHALL BECOME EFFECTIVE AS OF THE DATE OF EXECUTION OF THE SECURITY INSTRUMENT.

JNST # 1993-28628

Name of Corporation: THE FIRST COVENANT MORTGAGE CORP.
By: Charles E. Newborn Inst # 1993-28630
Type Name: CHARLES E. NEWBORN 09/10/1993-28630
Type Title: PRESIDENT 08:52 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MCD 8.50

State of ALABAMA
County of SHELBY

On September 10, 1993, before me, the undersigned Notary, personally appeared
Name: Charles E. Newborn Title: President

Corporation: THE FIRST COVENANT MORTGAGE CORPORATION

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature

Connie Shaw Gammie