

STATE OF ALABAMA — UNIFORM COMMERCIAL CODE — FINANCING STATEMENT
FORM UCC-1 ALA.

Important: Read Instructions on Back Before Filling out Form.

REORDER FROM
Register, Inc.
1000 10th St.
ANDOVER, MN, 55303
(612) 421-1713

<input type="checkbox"/> The Debtor is a transmitting utility as defined in ALA CODE 7-9-105(n).		No. of Additional Sheets Presented: 1	This FINANCING STATEMENT is presented to a Filing Officer for filing pursuant to the Uniform Commercial Code.	
1. Return copy or recorded original to: John E. Hagefstration, Jr. Bradley, Arant, Rose & White 1400 Park Place Tower 2001 Park Place Birmingham, Alabama 35203 Pre-paid Acct. # _____			THIS SPACE FOR USE OF FILING OFFICER Date, Time, Number & Filing Office Inst # 1993-28029 09/14/1993-28029 09:28 AM CERTIFIED SHELBY COUNTY JUDGE OF PROBATE 002 NJ5 16.00	
2. Name and Address of Debtor (Last Name First if a Person) Watson Properties, Inc. 607 Dexter Avenue Birmingham, Alabama 35213 Social Security/Tax ID # _____			FILED WITH: Judge of Probate of Shelby County, Alabama	
2A. Name and Address of Debtor (IF ANY) (Last Name First if a Person) Social Security/Tax ID # _____				
<input type="checkbox"/> Additional debtors on attached UCC-E				
3. NAME AND ADDRESS OF SECURED PARTY (Last Name First if a Person) First Commercial Bank P. O. Box 11746 Birmingham, Alabama 35202-1746 Social Security/Tax ID # _____			4. ASSIGNEE OF SECURED PARTY (IF ANY) (Last Name First if a Person)	
<input type="checkbox"/> Additional secured parties on attached UCC-E				
5. The Financing Statement Covers the Following Types (or items) of Property: The items and types of property described on the Exhibit A attached hereto which are incorporated herein by reference. DEBTOR IS RECORD OWNER OF REAL ESTATE CROSS REFERENCE IN REAL ESTATE MORTGAGE RECORDS Additional security for mortgage filed simultaneously herewith.				
5A. Enter Code(s) From Back of Form That Best Describes The Collateral Covered By This Filing: _____ _____ _____ _____ _____ _____ _____ _____				
Check X if covered: <input type="checkbox"/> Products of Collateral are also covered.				
6. This statement is filed without the debtor's signature to perfect a security interest in collateral (check X, if so) <input type="checkbox"/> already subject to a security interest in another jurisdiction when it was brought into this state. <input type="checkbox"/> already subject to a security interest in another jurisdiction when debtor's location changed to this state. <input type="checkbox"/> which is proceeds of the original collateral described above in which a security interest is perfected. <input type="checkbox"/> acquired after a change of name, identity or corporate structure of debtor <input type="checkbox"/> as to which the filing has been made			7. Complete only when filing with the Judge of Probate: The initial indebtedness secured by this financing statement is \$ 264,000.00 Mortgage tax due (15¢ per \$100.00 or fraction thereof) \$ 396.00 8. <input type="checkbox"/> This financing statement covers timber to be cut, crops, or fixtures and is to be cross indexed in the real estate mortgage records (Describe real estate and if debtor does not have an interest of record, give name of record owner in Box 5)	
By: _____ Signature(s) of Debtor(s) Kelly E. Watson Its: President Signature(s) of Debtor(s) WATSON PROPERTIES, INC. Type Name of Individual or Business			Signature(s) of Secured Party(ies) (Required only if filed without debtor's Signature — see Box 6) Signature(s) of Secured Party(ies) or Assignee Signature(s) of Secured Party(ies) or Assignee Type Name of Individual or Business	

EXHIBIT "A"

All building materials, household appliances, equipment, fixtures and fittings of every kind or character now owned or hereafter acquired by Debtor, or any of them, located, whether permanently or temporarily, on the hereinbelow described real property, and all building materials, household appliances, equipment, fixtures and fittings now owned or hereafter acquired by Debtor, or any of them, located or stored on any other real property which are or shall be purchased by Debtor, or any of them, for the purpose, or with the intention, of making improvements on the hereinbelow described real property or to the premises located on said property. The personal property herein transferred includes, without limitation, all lumber, bricks, building stones, building blocks, sand, cement, roofing materials, paint, doors, windows, storm doors, storm windows, nails, wires and wiring, hardware, plumbing and plumbing fixtures, heating and air conditioning equipment and appliances, electrical and gas equipment and appliances, pipes and piping, ornamental and decorative fixtures, and in general all building materials, equipment and appliances of every kind and character used or useful in connection with improvements to the following described real estate situated in Jefferson County, Alabama, to-wit:

Lot 907, according to the Survey of Brook Highland, an Eddleman Community, 9th Sector as recorded in Map Book 17, page 63 in the Office of the Judge of Probate of Shelby County, Alabama.

and more particularly described in the mortgage executed by Debtor to Secured Party simultaneously herewith.

DEBTOR: Watson Properties, Inc.
 An Alabama Corporation

Inst # 1993-28029

09/14/1993-28029
09:28 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MJS 16.00