

FULL RELEASE OF ASSIGNMENT OF RENTS AND LEASES

STATE OF ALABAMA)

JEFFERSON COUNTY)

KNOW ALL MEN BY THESE PRESENTS, THAT:

For and in consideration of One Dollar (\$1.00) and other good and valuable considerations to it in hand paid, the receipt whereof is hereby acknowledged, the undersigned Colonial Bank, does hereby release and discharge from the lien of that certain assignment or rents and leases executed by Pelham Motel Investments, Inc., dated 8/04/93, recorded in 1992-15861, Page , Probate Office of Shelby County, Alabama, the following described property.

It being distinctly understood, however, that all other property in said assignment of rents & leases described and conveyed, shall be and continue to remain in all respects to said rents & leases assignment of and that all the covenants and undertakings of the said assignment of rents and leases and the note thereby secured shall continue in full force and effect, and the said Colonial Bank shall continue to have all rights and powers granted to it under said assignment of rents & leases except as to the above described premises.

IN WITNESS WHEREOF, the undersigned, has caused these presents to be executed by Carl Schoettlin, its Real Estate Loan Officer, duly authorized thereto, on this 7th day of September, 1993.

COLONIAL BANK

BY: 

ITS: Real Estate Loan Officer

Inst # 1993-27694

09/10/1993-27694
12:58 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 11.00

JEFFERSON COUNTY)

_____, is signed to the foregoing release, and who is known to me, acknowledged before me, on this day that, being informed of the contents of the conveyance, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 7th day of September,
1993

Mary L. Heddon.
Notary Public 11/30/95

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