

SUBORDINATION AGREEMENT

STATE OF ALABAMA)

SHELBY COUNTY)

WHEREAS, James K. Johnstone and wife, Betty H. Johnstone proposes to mortgage certain real property to Amsouth Mortgage Company, Inc. for a loan, and in order to do this, the mortgage to Central State Bank will have to be subordinated to said mortgage to Amsouth Mortgage Company, Inc.

NOW, THEREFORE, in consideration of ONE DOLLAR AND OTHER CONSIDERATIONS, the said Central State Bank does hereby agree that the mortgage dated 12-18-92, and recorded in the Probate Office of Shelby County, Alabama, in Instrument 1992-30700, shall be subsequent and subordinate to that mortgage from Amsouth Mortgage Company, Inc. dated Sept. 3, 1993, and recorded in Instrument 1993-27672 in the Probate Office of Shelby County, Alabama.

IN WITNESS WHEREOF, the party has executed this subordinate agreement on this the 2nd day of September, 1993.

CENTRAL STATE BANK:

William M. Schroeder
William M. Schroeder,
President & Chairman

STATE OF ALABAMA)

SHELBY COUNTY)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that William M. Schroeder whose name as President and Chairman of Central State Bank, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he as such officer, and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 2nd day of September, 1993.

Letty Collins
Notary Public

MY COMMISSION EXPIRES JAN. 28, 1994

My Commission Expires

Inst # 1993-27673

09/10/1993-27673
12:00 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MCD 8.50