

USDA-FmHA
Form FmHA 1965-15
(Rev. 6-90)ASSUMPTION AGREEMENT
Single-Family Housing Loan(s)Type of Loan 46-12-02
☒ Sec. 502 ☐ Non Program ☐ Sec. 504
Case Number:
010590422925273

This Agreement dated SEPTEMBER 1, 1993, is between the United States of America, acting through the Farmers Home Administration (herein called the Government), and WILLIAM R. TIDWELL AND WIFE, ANGELA R. TIDWELL, (herein called Borrower), whose mailing address is 105C EMFINGER ROAD, MONTEVALLO AL 35115.

The Government is the holder of debt instrument(s) secured by the following described security instrument(s) executed by WILLIAM O. BRADSHAW AND WIFE, JULYNN H. BRADSHAW, Case Number 01-59-264293344, on real property described therein which is located in SHELBY County, State of ALABAMA.

Type Instrument	Date Executed	Office Where Recorded	Book/Volume/ Document Number	Page Number
<u>46-12-01</u>	<u>6/13/86</u>	<u>Office of Judge of Probate, Shelby Co, Alabama</u>	<u>Book 76</u>	<u>526</u>

In consideration of the assumption of indebtedness as herein provided and the Government's consent to this assumption and related conveyance of the security property, if applicable, it is agreed as follows:

1. Borrower hereby assumes liability for and agrees to pay to the order of the Government at the office of the Farmers Home Administration shown below (or other location as may later be specified) the principal sum of THIRTY-NINE THOUSAND FOUR HUNDRED NINETY-FOUR AND 63/100 dollars (\$ 39,494.63) plus interest at the rate of SEVEN AND ONE-FOURTH percent (7-1/4 %) per annum, payable in installments as follows:

\$ 264.00 on OCTOBER 1, 19 93, and

\$ 264.00 thereafter on the 1ST of each MONTH until the principal and interest are fully paid, except that the final installment of the entire indebtedness evidenced hereby, if not sooner paid, shall be due and payable THIRTY-THREE (33) years from the date of this Agreement.

2. Payments of principal and interest shall be applied in accordance with Farmers Home Administration's accounting procedures in effect on the date of receipt of the payment. Borrower agrees to pay late charges in accordance with Farmers Home Administration regulations in effect when a late charge is assessed.

3. The provisions of the debt instrument(s) hereby assumed shall, except as modified herein, remain in full force and effect, and Borrower hereby assumes the obligations of and agrees to comply with all covenants, agreements, and conditions contained in said instrument(s), as modified herein, as though Borrower had executed them as of the date thereof as principal obligor(s).

4. Provisions of the debt and security instrument(s) which require that the borrower occupy the FmHA-financed dwelling or graduate to another credit source do not apply to assumption on ineligible (Non Program) terms.

5. This Agreement is subject to present regulations of the Farmers Home Administration and to its future regulations which are not consistent with the express provisions hereof.

(Co-signer)

UNITED STATES OF AMERICA
FARMERS HOME ADMINISTRATIONBy Charles E. Elliott, Jr.Title County SupervisorDate 9/1/93William R. Tidwell
WILLIAM R. TIDWELL BorrowerAngela R. Tidwell
ANGELA R. TIDWELL 1993-27337
Former Borrower Released From
Liability YES09/08/1993-27337
01:14 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 11.00FmHA County Office Address: P. O. Box 1530, Clanton AL 35045

ORIGINAL - COUNTY OFFICE LOCKED FILE

Position 2

FmHA 1965-15 (Rev. 6-90)

STATE OF ALABAMA)

COUNTY OF CHILTON

Given under my hand and seal this 1st day of September, 19⁹³.

Sammy S. Snman
Notary Public

My Commission Expires 6-20-94

Inst # 1993-27337

09/08/1993-27337
01:14 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 11.00

STATE OF ALABAMA

COUNTY OF CHILTON

Given under my hand and official seal, this 1st day of September, 1993.

Lammy S. Drman
Notary Public

My Commission Expires 6-20-94