

STATE OF ALABAMA       )  
SHELBY COUNTY           )

NOTICE OF  
STATUTORY MORTGAGE LIEN

Inst # 1993-27007

082184AM 923-27007  
CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE  
14.50

Notice is hereby given, pursuant to Chapter 88 of Title 11 of the Code of Alabama 1975, as amended, Section 11-88-1 et seq. (herein referred to as the "Enabling Law"), as follows:

1. The Board of Directors of Westover Water and Fire Protection Authority (the "Authority"), has heretofore adopted a resolution approving a First Supplemental Trust Indenture dated as of September 1, 1993 from the Authority to SouthTrust Bank of Alabama, National Association, as trustee supplementary to and amendatory of that certain Trust Indenture dated as of March 1, 1992 from the Authority to SouthTrust Bank of Alabama, National Association, as trustee (said Indenture as so supplemented and amended being herein referred to as the "Trust Indenture") authorizing the issuance of \$345,000 principal amount of Water Revenue Bonds, Series 1993, dated September 1, 1993 (the "Series 1993 Bonds") of the Authority under the provisions of the Enabling Law.

2. The water system and fire protection facilities of the Authority consists of facilities owned by the Authority for the production, transmission, storage and sale of water including, without limitation, wells, water transmission and treatment facilities, pumping stations, water storage tanks, mains, services, meters, valves, hydrants, booster stations, and appurtenant facilities, and buildings and the real property and interests therein held in the name of the Authority.

3. The Series 1993 Bonds are issued in aggregate principal amount of \$345,000, in registered form, in the denomination of \$5,000 each or any integral multiple thereof, bearing interest at the per annum rates hereinafter set forth, payable on the first day of March and September in each year, and maturing on March 1 in the following principal amounts in each of the following years:

<u>Year of Maturity</u>	<u>Principal Amount Maturing</u>	<u>Interest Rate</u>
2013	\$105,000	6.50%
2014	115,000	6.50
2015	125,000	6.50

4. By virtue of the said laws of the State of Alabama and the Trust Indenture, a statutory mortgage lien on the said system

*Walton, Statler*

and facilities, including any replacements or extensions thereof and improvements or additions thereto, has been created in favor of the registered owner or owners of the Bonds issued pursuant to the Trust Indenture, and the said system and facilities shall remain subject to such statutory mortgage lien until payment in full of the principal of and interest on all such bonds, or until moneys sufficient for the payment of the principal thereof and interest thereon have been deposited in trust for the payment thereof.

5. The Authority has reserved the right to issue Additional Bonds under the Trust Indenture and any such Additional Bonds issued in accordance with the provisions of such Trust Indenture shall be secured by the lien of the Trust Indenture on a parity with the Series 1993 Bonds and the Series 1992 Bonds outstanding under the Trust Indenture.

IN WITNESS WHEREOF, the Authority has caused this instrument to be executed in its name and on its behalf by the Chairman of its Board of Directors and attested by its Secretary, and its corporate seal to be hereunto affixed as of the 16<sup>th</sup> day of August, 1993.

WESTOVER WATER AND FIRE PROTECTION  
AUTHORITY

By *James D. Smith*  
Chairman of its Board of  
Directors

S E A L

Attest: *Ronald L. Harris*

Secretary

STATE OF ALABAMA )

SHELBY COUNTY )

The undersigned notary public certifies that Dwight Garrett, whose name as Chairman of the Board of Directors of Westover Water and Fire Protection Authority is signed to the foregoing notice, and who is known to me to be such officer, acknowledged before me on this date that, being informed of the contents of such notice, he, in his capacity as such officer and with full authority, executed the same voluntarily on the day the same bears date as and for the act of the said Authority.

GIVEN under my hand and official seal this 16<sup>th</sup> day of August, 1993.

Margaret P. Archer  
Notary Public

NOTARIAL SEAL

My commission expires: 4-6-96

This instrument prepared by:

James L. Birchall  
Walston, Stabler, Wells,  
Anderson & Bains  
505 20th Street North, Suite 500  
Birmingham, Alabama 35203  
(205) 251-9600

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09/04/1993-27007  
07:10 AM CERTIFIED  
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003 MCD 14.50