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This instrument was prepared by:

(Name) Roy Martin

(Address) P.O. Box 9

Pelham, Alabama 35124

Send Tax Notice to:

(Name) Ray Bailey Construction

(Address) P.O. Box 9

Pelham, Alabama 35124

CORPORATION FORM WARRANTY DEED

STATE OF ALABAMA

Shelby

COUNTY }

KNOW ALL MEN BY THESE PRESENTS,

That in consideration of Thirty six thousand nine hundred dollars and no/100 (\$36,900) DOLLARS

to the undersigned grantor, Cheshire Development Joint Venture, an Alabama Joint Venture a corporation

(herein referred to as GRANTOR) in hand paid by the grantee herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto

Ray Bailey Construction Co, Inc.

(herein referred to as GRANTEE, whether one or more), the following described real estate, situated in Shelby County, Alabama, to-wit:

Lot 24 according to the survey of Cheshire Subdivision as recorded in Map Book 16 Page 93 in the Office of the Judge of Probate of Shelby County, Alabama.

Mining and mineral rights excepted.

\$36,900.00 of the above recited consideration was paid from a Mortgage loan closed simultaneously herewith.

Inst # 1993-26817

09/02/1993-26817
06:34 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MJS 9.50

TO HAVE AND TO HOLD. To the said GRANTEE, his, her or their heirs and assigns forever.

And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEE, his, her, or their heirs and assigns, that it is lawfully seized in fee simple of said premises, that they are free from all encumbrances, that it has a good right to sell and convey the same as aforesaid, and that it will, and its successors and assigns shall, warrant and defend the same to the said GRANTEE, his, her or their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR by its authorized to execute this conveyance, hereto set its signature and seal.

President, who is

this the 30th day of August, 19 93.

ATTEST:

By

Roy L. Martin

President

Secretary

STATE OF ALABAMA

Shelby

County }

1. Brenda H. Clayton

a Notary Public in and for said County in said State.

hereby certify that Roy L. Martin

whose name as the President of Roy Martin Construction, Inc., a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 30th day of August, 19 93.

Brenda H. Clayton

Notary Public

MY COMMISSION EXPIRES APRIL 27, 1997