

THIS INSTRUMENT PREPARED BY:

SEND TAX NOTICE TO:

Frank K. Bynum
#17 Office Park Circle
Birmingham, AL 35223

Richard J. Palmisano
1928 Seattle Slew Drive
Helena, AL 35080

STATE OF ALABAMA COUNTY OF SHELBY

Inst # 1993-26551

KNOW ALL MEN BY THESE PRESENTS, that in consideration of ONE HUNDRED THIRTY EIGHT THOUSAND & NO/100 (\$138,000.00) to the undersigned grantors William Arnold Jones, Jr. and wife, Natalie M. Platt in hand paid by Richard J. Palmisano and Lucille A. Palmisano, the receipt whereof is acknowledged, we, William Arnold Jones, Jr. and wife, Natalie M. Platt (herein referred to as Grantors) grant, bargain, sell and convey unto Richard J. Palmisano and Lucille A. Palmisano (herein referred to as Grantees), as joint tenants, with right of survivorship, the following real estate, situated in Shelby County, Alabama, to wit:

Lot 43, according to the Survey of Dearing Downs, 11th Addition, as recorded in Map Book 15, Page 90, in the Office of the Judge of Probate of Shelby County, Alabama.

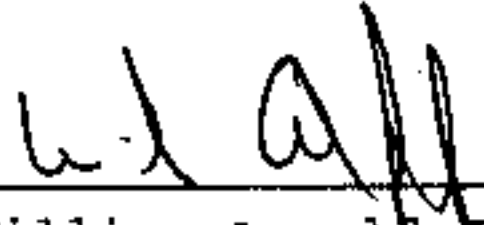
Subject to existing easements, restrictions, building set-back lines, rights of way, limitations, if any, of record.

\$90,000.00 of the above recited purchase price was paid from a mortgage loan closed simultaneously herewith.

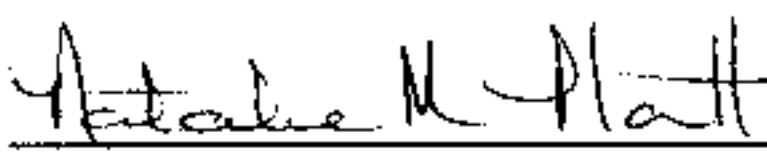
TO HAVE AND TO HOLD Unto the said Grantees, as joint tenants, with right of survivorship, their heirs and assigns forever; it being the intention of the parties conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.

And we do for ourselves and for our heirs, executors, and administrators covenant with the said Grantees, their heirs and assigns, that we are lawfully seized in fee simple of said premises; that we are free from all encumbrances, unless otherwise noted above; that we have a good right to sell and convey the same as aforesaid; that we will and by our heirs, executors and administrators shall warrant and defend the same to the said Grantees, their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, we have hereunto set our hands and seals, this 27th day of August, 1993.



William Arnold Jones, Jr.

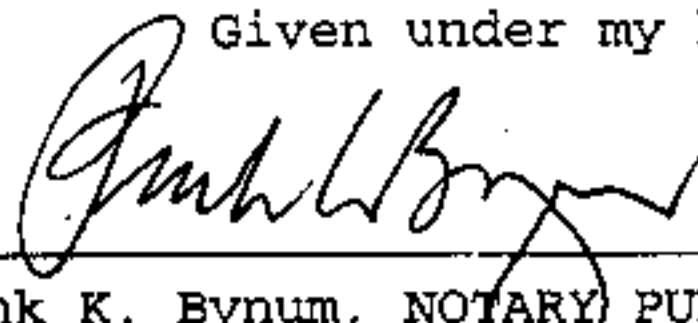


Natalie M. Platt

STATE OF ALABAMA COUNTY OF JEFFERSON

I, the undersigned, a Notary Public, in and for the said County, in said State, hereby certify that William Arnold Jones, Jr. and wife, Natalie M. Platt whose names are signed to the foregoing conveyance, and who are known to me, acknowledge before me on this day, that, being informed of the contents of the conveyance they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 27th day of August, 1993.



Frank K. Bynum, NOTARY PUBLIC

My Commission Expires: November 20, 1996

09/01/1993-26551
03:13 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MCD 56.50