

This Instrument Prepared By:
James F. Burford, III
Attorney at Law
Suite 200, 100 Vestavia Office Park
Birmingham, Alabama 35216

Send Tax Notice To:

WARRANTY DEED

STATE OF ALABAMA)

SHELBY COUNTY)

KNOW ALL MEN BY THESE PRESENTS: That in consideration of One Hundred Seventeen Thousand Seven Hundred Eighty-Six and No/100 Dollars (\$117,786.00), to the undersigned Grantor (whether one or more), in hand paid by the Grantee herein, the receipt whereof is acknowledged, we, DESTIN DEVELOPMENT, CO., INC. (herein referred to as Grantor, whether one or more), grant, bargain, sell and convey unto RANDALL H. GOGGANS (herein referred to as Grantee, whether one or more), the following described real estate, situated in Shelby County, Alabama, to-wit:

SEE EXHIBIT "A" FOR LEGAL DESCRIPTION

SUBJECT TO: (1) Easements, restrictions and rights-of-way of record.

\$ ALL of the consideration recited herein was derived from a mortgage loan closed simultaneously herewith.

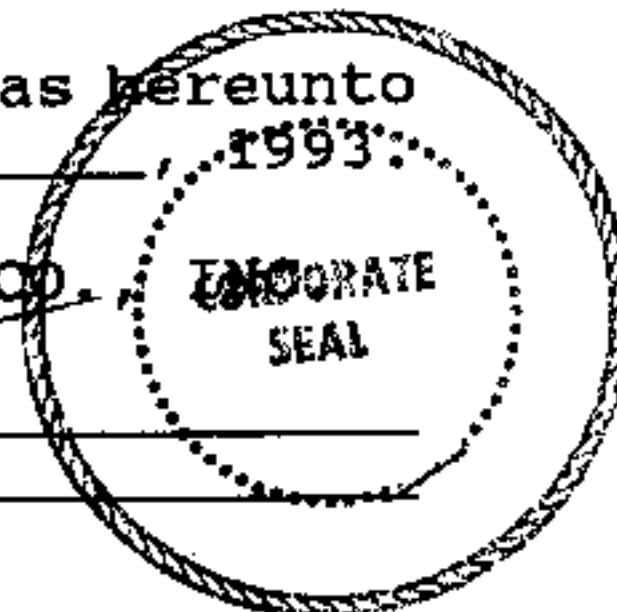
TO HAVE AND TO HOLD to the said Grantee, his successors and assigns forever.

And we do for ourselves and for our heirs, executors and administrators, covenant with said Grantee, his successors and assigns, that we are lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise stated above; that we have a good right to sell and convey the same as aforesaid; that we will, and our heirs, executors and administrators shall warrant and defend the same to the said Grantee, his successors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, DESTIN DEVELOPMENT CO., INC. has hereunto set its hand and seal, this the 26 day of August

DESTIN DEVELOPMENT CO., INC.

By: [Signature]
Its: Vice-President



STATE OF FLORIDA)

Okaloosa COUNTY)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Greg Oswalt, whose name as Vice-President of DESTIN DEVELOPMENT CO., INC., a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of said conveyance, he/she, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation on the day the same bears date.

Given under my hand and seal this 26 day of August, 1993.

[Signature]
Notary Public
My Commission Expires: _____

NOTARY PUBLIC STATE OF FLORIDA
09/01/1995 - COMMISSION EXP. MAR. 24, 1995
11:29 AM CERTIFIED BY GENERAL INS. UND.
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 12.00

EXHIBIT 'A'

Commencing at the Northwest corner of Section 6, Township 20 South, Range 2 West; thence South 47 deg. 50 min. 54 sec. East a distance of 1510.70 feet; thence South 82 deg. 15 min. 29 sec. East a distance of 391.86 feet; thence South 07 deg. 44 min. 31 sec. West a distance of 200.21 feet to the point of beginning parcel B-1; thence North 82 deg. 15 min. 29 sec. West a distance of 377.07 feet to the Easterly right of way of U.S. Highway No. 31; thence Southerly and along said Easterly right of way a distance of 191 feet, more or less; thence South 82 deg. 15 min. 29 sec. East and leaving said right of way a distance of 377 feet, more or less; thence North 10 deg. 21 min. 16 sec. East a distance of 191.83 feet to the point of beginning; being situated in the NW 1/4 of Section 6, Township 20 South, Range 2 West, Shelby County, Alabama; being situated in Shelby County, Alabama.

Inst # 1993-26478

09/01/1993-26478

11:29 AM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE

002 MCD

12.00