

SUBORDINATION AGREEMENT

WHEREAS, BARRY R. HARBAUGH and KAREN L. HARBAUGH (herein referred to as "Borrower"), have applied to CASTLE MORTGAGE CORP., (the "Bank") for a loan of money to be secured by a mortgage on the property hereinafter described; and

WHEREAS, the undersigned have a lien on said property which would in the absence of this agreement be superior to the mortgage to be executed by the Borrower to the Bank; and

WHEREAS, the Bank is unwilling to make the requested loan to the Borrower unless the undersigned subordinate their lien in said property to the mortgage to be executed by the Borrower to the bank.

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, and in order to induce the Bank to make the requested loan to the Borrower, the undersigned hereby agree as follows: Maximum Credit Line to be \$6,000.00. First mortgage with Castle Mortgage in the amount of \$98,500.00.

The undersigned hereby subordinate to the mortgage to be executed by the Borrower to the Bank all right, title and interest at law of equity of the undersigned in and to the following described property situated in SHELBY County, Alabama, to-wit:

* LOT 32, according to the Amended Map of Meadow Brook, 7th Sector - 2nd Phase, as recorded in Map Book 9, Page 138, in Probate Office of Shelby County, Alabama.

including without limitation, that certain mortgage recorded in Real 354 at Page 440 in the Probate Office of Shelby County, Alabama.

IN WITNESS WHEREOF, ALABAMA TELECO CREDIT UNION has caused its President to execute this Subordination Agreement with full authority for and on behalf of ALABAMA TELECO CREDIT UNION this the 13 day of August, 1993.

BY: [Signature]

ITS: _____

President
Inst # 1993-26332

STATE OF ALABAMA
COUNTY OF JEFFERSON

I, the undersigned authority, in and for said county in said state hereby certify that Sam Brown whose named as President for ALABAMA TELECO CREDIT UNION is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, She as such officer, and with full authority, executed the same voluntarily for and as the act of Alabama Telco Credit Union on the day the same bears date.

Given under my hand and official seal this the 13 day of August, 1993.

[Signature]
NOTARY PUBLIC

MY COMMISSION EXPIRES: 7-18-95