

CANCELLATION

STATE OF ALABAMA

COUNTY OF Shelby

TO THE PROBATE CLERK OF SAID COUNTY AND STATE:

Whereas, Richard Quarles and Linda M. Quarles
_____ have heretofore executed to the
_____, a corporation,
First Southern Federal Savings & Loan Association
of the United States as Beneficiary, a certain Mortgage recorded
in Book 89, Page 284

Inst # 1993-24995

in the Record of Mortgages on file in your office to secure an indebtedness owed the Beneficiary; and,

Whereas, said Mortgage was assigned to MAGNOLIA FEDERAL BANK FOR SAVINGS in
Book _____, Page _____; and,

Whereas, the indebtedness secured by the above Mortgage, or Mortgages, on Land, on file in your office
has been paid in full and satisfied,

Therefore, the undersigned Beneficiary does hereby cancel the hereinabove described Mortgage; and,

Therefore, the undersigned does by this instrument appoint and delegate the Clerk of the Probate Court
of Shelby County, ALABAMA as its attorney-in-fact, and does authorize and empower
said Clerk of the Probate Court as such attorney-in-fact to cancel and mark satisfied of record the Mortgage
above described.

Witness the signature of said corporation by its officer after being duly authorized to so sign and execute
the same, this, the 28th day of July, A.D., 1993.

MAGNOLIA FEDERAL BANK FOR SAVINGS,
A Corporation,
Hattiesburg, Mississippi

WITNESS:

Melinda White

BY:

Brenda Goff
Brenda Goff, Assistant Secretary

08/20/1993-24995
02:01 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 NJS 8.50

STATE OF MISSISSIPPI

COUNTY OF FORREST

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that
Brenda Goff, whose name as ASSISTANT SECRETARY of MAGNOLIA FEDERAL BANK FOR
SAVINGS, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day
that, being informed of the contents of the instrument she as such officer and with full authority, executed the
same voluntarily for and as the act of said corporation.

Given under my hand and seal of office on this, the 28th day of July, A.D.,
1993.

Patsy L. Welborn
Notary Public
My Commission Expires June 7, 1997

My Commission Expires: _____

Prepared by and return to:

Brenda Goff

Magnolia Federal Bank for Savings

P.O. Box 1858

Hattiesburg MS 39403-1858

Loan Number: 71-45478664
P.O. 4/27
Quarles