

CANCELLATION

STATE OF ALABAMA

COUNTY OF SHELBY

TO THE JUDGE OF PROBATE OF SAID COUNTY AND STATE:

08/20/1993-24917
09:11 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MCD 8.50

Whereas, Richard Reese and Marie C. Reese have
heretofore executed to the Guaranty Savings & Loan Ass., a
corporation, _____ as Beneficiary, a
certain Mortgages recorded in Book 373, Page 881

Said Mortgage was assigned to Magnolia Federal Bank for Savings in Book 317 at Page 483.

in the Record of Mortgages on file in your office to secure an indebtedness owed the Beneficiary; and,

Whereas, the indebtedness secured by the above Mortgage, or Mortgages of Trust, on Land, on file in your office has been paid in full and satisfied,

Therefore, the undersigned Beneficiary does hereby cancel the hereinabove described Mortgages; and,

The undersigned does by this instrument appoint and delegate the Clerk of the Probate Court of Shelby County, ALABAMA as its attorney-in-fact, and does authorize and empower said Clerk of the Probate Court as such attorney-in-fact to cancel and mark satisfied of record the Mortgage above described.

Witness the signature of said corporation by its officer after being duly authorized to so sign and execute the same, this, the 9th day of August, A.D., 1993.

MAGNOLIA FEDERAL BANK FOR SAVINGS,
A Corporation,
Hattiesburg, Mississippi

WITNESS:

BV: Shannon Stuart
Shannon Stuart,
Assistant Vice President

STATE OF MISSISSIPPI

COUNTY OF FORREST

Personally appeared before me, the undersigned authority, in and for said County and State, the within named, Shannon Stuart who acknowledged that as Assistant Vice President on behalf of and by authority of **MAGNOLIA FEDERAL BANK FOR SAVINGS** she signed and delivered the foregoing instrument on the day and year herein mentioned as the act and deed of said corporation.

Given under my hand and seal of office on this, the 9th day
of August, A.D., 1993.

Nancy L. Parker
Notary Public

My Commission Expires June 16, 1997

Prepared by and return to:
ATTN: Title Insurance Department
Magnolia Federal Bank for Savings
P.O. Box 1858
Hattiesburg, MS 39403-1858

New Loan #: 98-10091317
Old Loan #:

MLS-110