

LOAN: 0312000854/Bradford, Gary
FHA CASE: 011-3155322

ASSIGNMENT OF MORTGAGE/DEED OF TRUST

For Value Received, GMAC Mortgage Corporation of Iowa, hereby sells, assigns and transfers to the Secretary of Housing and Urban Development of Washington, DC, his successors and assigns, all its right, title and interest in and to a certain Mortgage/Deed of Trust executed by GARY A. BRADFORD AND WIFE, TAMI R. BRADFORD to UNION PLANTERS NATIONAL BANK dated the 1ST day of AUGUST 1989 and recorded in Book 249, Page 887, SHELBY County, State of ALABAMA on the 2ND day of AUGUST 1989.

This Assignment is made without recourse or warranty, except that the undersigned hereby warrants that:

a) No act or omission of the undersigned has impaired the validity and priority of the said security instrument;

b) The security instrument is a good and valid first lien and is prior to all mechanics' and materialmen's liens filed of record regardless of when such liens attach, and prior to all liens, encumbrances, or defects which may arise except such liens or other matters as have been approved by the assignee hereunder:

c) The sum of \$44,470.54 dollars together with the interest from AUGUST 02, 1992 at the rate of 12.2750 percent per annum, computed as provided in the credit instrument, is actually due and owing under the said credit instrument:

d) The undersigned has a good right to assign the said security and credit instruments.

LEGAL DESCRIPTION: LOT NO. 12 IN TRIPLE SPRINGS SUBDIVISION AS SHOWN BY MAP RECORDED IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA, IN MAP BOOK 5, PAGE 34.

*CORRECTIVE MORTGAGE RECORDED IN BOOK 250, PAGE 887, SHELBY COUNTY, STATE OF ALABAMA ON THE 11TH DAY OF AUGUST 1989.

Signed on this 15th day of July, 1993.

GMAC MORTGAGE CORPORATION OF IOWA

(SEAL)

BY:

Phillip J. Cobb
PHILLIP J. COBB, Vice President

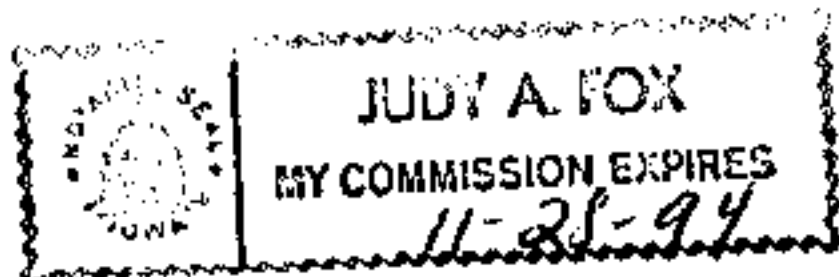
ATTEST BY:

Linda J. Kline
LINDA J. KLINE, Assistant Secretary

STATE OF IOWA)
COUNTY OF BLACK HAWK)

On the 15th day of July, 1993, before me, a Notary Public in and for the County of Black Hawk, State of Iowa, personally appeared PHILLIP J. COBB to me personally known to be the Vice President of said Corporation and acknowledged that the Seal affixed to said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors, and that the execution of said instrument was the voluntary act and deed of said Corporation.

IN WITNESS THEREOF, I have hereunto signed my name and affixed my Notarial Seal the day and year last written.



Judy A. Fox
JUDY A. FOX
Notary Public in and for said
County and State.
My Commission Expires: 11-28-94

Return to GMAC Mortgage Corp. of Iowa, PO Box 780, Waterloo, IA 50704
Prepared By: RHONDA S. LOWDER

Inst. # 1993-24440

Irving Burton Associates, Inc.
Omega Center
7340 Executive Way, Suite T
Frederick, Maryland, 21701

08/17/1993-24440
10:31 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MCD 8.50