

933413

STATE OF ALABAMA

COUNTY OF Shelby

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made and entered into on this the 12th day of July, 1993 by and between **Alabama Teleco Credit Union**, as Party of the First Part, and **The Hutson Company, Inc.**, as Party of the Second Part.

WITNESSETH

THAT, WHEREAS, **Tony A. Hendrix and Marie L. Hendrix** have an outstanding mortgage lien in favor of Alabama Teleco Credit Union dated December 29, 1989, and recorded in the Probate Office of Shelby County, Alabama, in Real Volume 272, page 385; on certain real estate described therein to secure an indebtedness of **\$\$20,000.00**, and said lien is in full force and effect, said real property being described as follows:

Lot 41, according to the Map of Sunny Meadows, 2nd Sector, as recorded in Map Book 9, page 1 A & B, in the Probate Office of Shelby County, Alabama.

WHEREAS, Tony A. Hendrix and Marie L. Hendrix, has made an application to the Party of the Second Part for a loan in the sum of \$71000 and said Party of the Second Part is willing to make said loan to the said Tony A. Hendrix and Marie L. Hendrix, provided they furnish ls with a first priority mortgage on the lands described in the aforesaid lien, and the said Alabama Teleco Credit Union subordinate the above described lien and make the same second and subservient to the mortgage of The Hutson Company, Inc.; and WHEREAS, the said Party of the First Part is willing to subordinate its said lien and make the same second and subservient to the mortgage of the said Party of the Second Part as an inducement to it to make said loan.

NOW THEREFORE, in consideration of the premises and the further consideration of the sum of ten and 00/100 (\$10.00), cash in hand paid, the Party of the First Part by the Party of the Second Part, the receipt of which is hereby acknowledged, the said Part of the First Part does hereby agree that the mortgage lien of Tony A. Hendrix and Marie L. Hendrix to Alabama Teleco Credit Union dated December 29, 1989 and recorded in the Probate Office of Shelby County, Alabama, in Real Volume 272, page 365 shall be second and subservient to the mortgage of Tony A. Hendrix and Marie L. Hendrix to The Hutson Company, Inc., dated July 12th, 1993 and recorded in the Probate Office of Shelby County, Alabama in Instrument 1993-21125, to secure the sum of \$71000, plus interest, on the land described therein, and the said lien of the said Alabama Teleco Credit Union shall be subordinate to the mortgage of The Hutson Company, Inc..

IN WITNESS WHEREOF, the said Alabama Teleco Credit Union, has caused this instrument to be executed by its duly authorized officer names hereinbelow on this the 12th day of July, 1993.

Alabama Teleco Credit Union

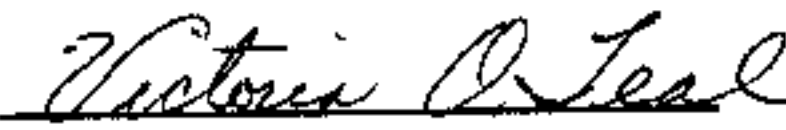
By: 

As Its: President

State of Alabama
Jefferson County

I, the undersigned, a Notary Public in and for said State and in said County, hereby certify that Sam L. Brown whose name as President of Alabama Teleco Credit Union, is signed to the foregoing subordination agreement, and who is known to me, acknowledged before me on this day, that being informed of the contents of the conveyance, the same was executed voluntarily on the day the same bears date for and on behalf of said corporation.

GIVEN under my hand and official seal on this the 19 day of July, 93.


Notary Public

My commission expires: 7/18/95

This instrument was prepared by:
Thomas E. Norton, Jr.
Attorney at Law
2700 Highway 280 South
Birmingham, Alabama 35223

Inst # 1993-23435

08/09/1993-23435
11:45 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MCD 8.50