

IN THE UNITED STATES DISTRICT COURT
FOR THE NORTHERN DISTRICT OF ALABAMA

FILED

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U.S. DISTRICT COURT
N.D. OF ALABAMA

BANCOSTON MORTGAGE CORPORATION,)
INC., a Florida Corporation,)

Plaintiff,)

v.)

CIVIL ACTION NO.
CV-92-0357-S

PRESIDENT'S SQUARE, INC.,)
an Alabama Corporation,)
SCOTT H. NORDNESS, PAUL O.)
BOURGEOIS, R. NELSON NASH,)
and THOMAS J. ELLISON,)

Defendants.)

Inst # 1993-23259

08/06/1993-23259

11:01 AM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE

004 MCD

17.00

SATISFACTION OF JUDGMENT
AGAINST R. NELSON NASH, AND PARTIAL SATISFACTION
OF JUDGMENT AGAINST PRESIDENT'S SQUARE, INC.

TO: CLERK OF COURT

A judgment was entered in this case on February 1, 1993 in the following amount:

1. Plaintiff recovered against Defendant, President's Square, Inc., the principal sum of \$559,103.22, and attorney's fees of \$12,000.00.

2. Plaintiff recovered from the Guarantor-Defendants -- Paul O. Bourgeois, R. Nelson Nash, Scott H. Nordness and Thomas J. Ellison -- a sum up to each defendant's Maximum Liability which recovery cannot exceed the aggregate judgment entered against

125847.

Burr, Forman

President's Square of \$559,103.22 and attorney's fees of \$12,000.00.

3. The Maximum Liability of each Guarantor-Defendants is as follows:

- a. R. Nelson Nash: Principal sum of \$123,739.33, and attorney's fees of \$1,752.11;
- b. Scott H. Nordness: Principal sum of \$209,203.00, and attorney's fees of \$2,962.25;
- c. Thomas J. Ellison: Principal sum of \$104,605.00, and attorney's fees of \$1,481.17; and
- d. Paul O. Bourgeois: Principal sum of \$418,404.00, and attorney's fees of \$5,924.42.

4. Plaintiff, BancBoston Mortgage Corp., Inc., hereby acknowledges payment of \$126,600.00 in full satisfaction of the judgment against R. Nelson Nash, and in partial satisfaction of the judgment entered against President's Square, Inc..

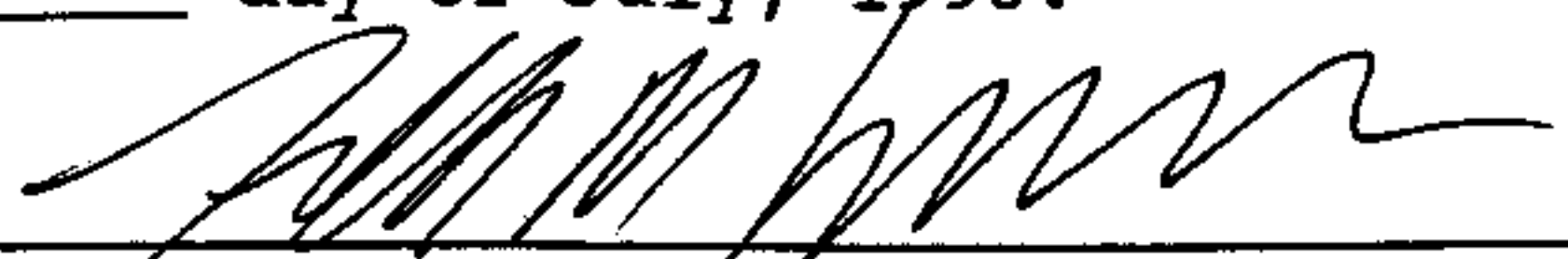
5. Nothing herein shall be deemed a satisfaction of judgment as to Paul O. Bourgeois, Scott H. Nordness or Thomas J. Ellison.

6. Nothing herein shall in any manner impair, alter, or diminish the effect, lien or encumbrance of the aforesaid judgment against President's Square, Inc. for the remaining principal sum of \$432,503.22, and attorney's fees of \$12,000.00 not hereby released, or as against Paul O. Bourgeois, Scott H. Nordness and/or Thomas J. Ellison.

Accordingly, you are hereby authorized and requested to mark and enter a record of same as follows:

"Judgment paid and satisfied in full as to R. Nelson Nash. Judgment against President's Square, Inc. reduced to a principal sum of \$432,503.22, and attorney's fees of \$12,000.00. Judgment against Scott H. Nordness, Thomas J. Ellison and Paul O. Bourgeois is not released and said judgment is not impaired, altered or diminished."

DATED as of this 28th day of July, 1993.



JAMES J. ROBINSON
TIMOTHY M. LUPINACCI

Attorney for BancBoston Mortgage
Corporation, Inc.

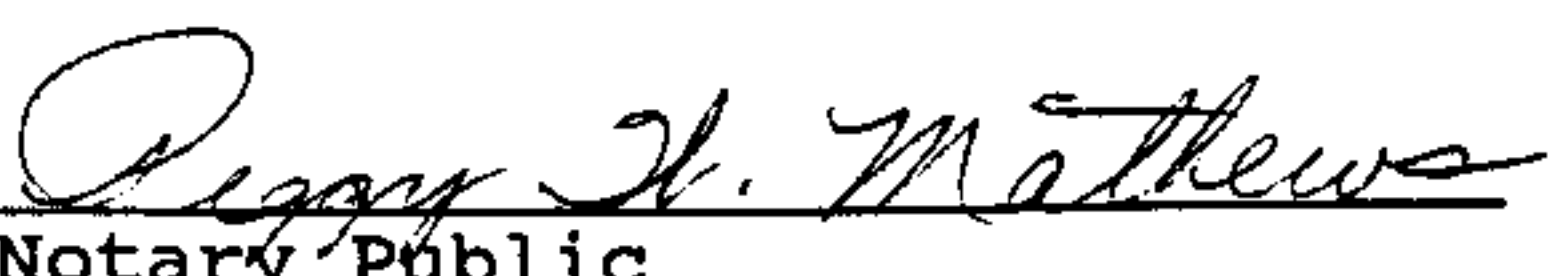
OF COUNSEL:

Burr & Forman
3000 SouthTrust Tower
420 No. 20th Street
Birmingham, AL 35203

STATE OF Alabama)
Jefferson COUNTY)

I, Peggy W. Mathews, a Notary Public in and for said County in said State, hereby certify that Timothy M. Lupinacci whose name as counsel for BancBoston Mortgage Corporation, Inc., a Florida Corporation, is signed to the foregoing Satisfaction of Judgment Against R. Nelson Nash and Partial Satisfaction of Judgment Against President's Square, Inc., and who is known to me, acknowledged before me on this day that, being informed of the contents, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal of office the 28 day of July, 1993.



Notary Public
My Commission Expires: 12-18-95

CERTIFICATE OF SERVICE

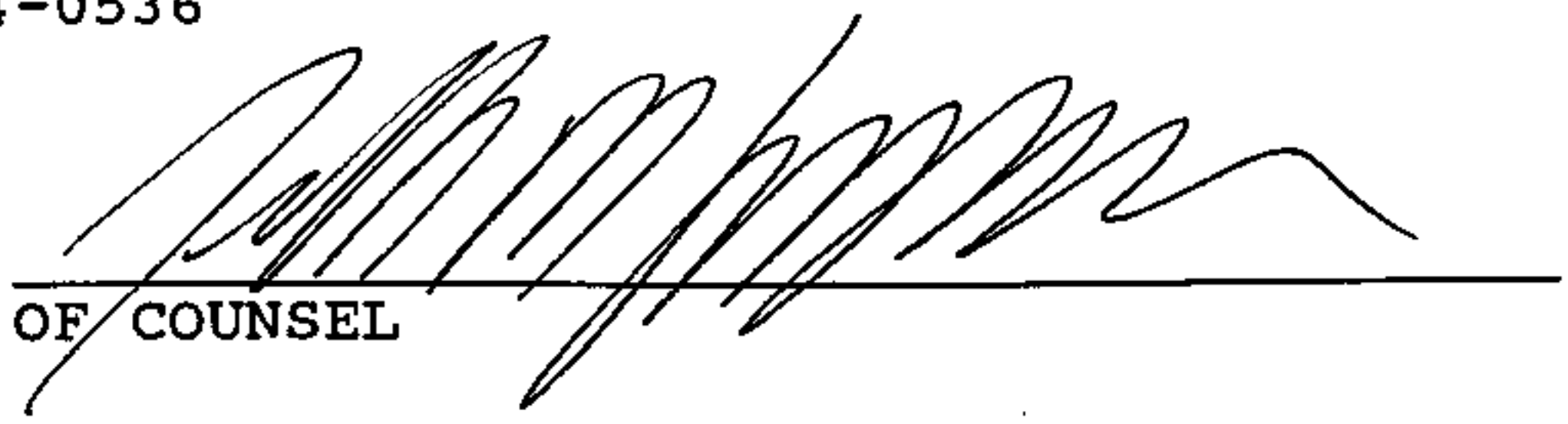
I certify that I have served a copy of the above and foregoing pleadings has been served on the below listed persons, by mailing a copy to each of them, properly addressed, first-class postage prepaid, on this 28th day of July, 1993:

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OF COUNSEL

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