· This instrument was prepared by

(Name) DAVID F. OVSON, Attorney at Law 2547 Bridlewood Drive 728 Shades Creek Parkway, Suite 120

SEND TAX NOTICE TO: PAYTON W. KING and CHERYL PIERCEY KING

Helena, Alabama 35080

(Address) Birmingham, Alahama 35209..... CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR LAND TITLE COMPANY OF ALABAMA, Sirmingham, Alabama

STATE OF ALABAMA

COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS,

One Hundred Twelve Thousand Nine Hundred and No/100 (\$112,900.00) Dollars That in consideration of

BUILDER'S GROUP, INC. a corporation, to the undersigned grantor, (herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto

PAYTON W. KING and CHERYL PIERCEY KING

(herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in Shelby County, Alabama, to-wit:

Lot 8, according to the Survey of Dearing Downs, 12th Sector, 1st Phase, as recorded in Map Book 16, page 18 A & B, in the Probate Office of Shelby County, Alabama. Situated in Shelby County, Alabama.

SUBJECT TO: 1) Ad valorem taxes for the year 1993, which are a lien, but not yet due and payable until October 1, 1993. 2) A 40 foot building line from Bridlewood Drive, a 10 foot easement on the Southern and Southeasterly side, a 5 foot easement running Northerly and Southerly and an irregular easement in the Eastern half of subject property as shown by recorded plat. 3) Restrictions per recorded Plat Book 16, page 18 A & B. 4) Transmission line permits to Alabama Power Company as recorded in Deed Book 226, page 545; Deed Book 184, page 408; Deed Book 109, page 557; and Deed Book 109, page 581. 5) Easements to Plantation Pipe Line Co. as recorded in Deed Book 112, page 277 and Deed Book 100, page 423. 6) Easements to Southern Natural Gas Corporation as recorded in Deed Book 91, page 47; Deed Book 90, page 443; and Deed Book 90, page 7) Easement to V. B. Carrie as recorded in Deed Book 139, page 216; Deed Book 139, page 204; and Deed Book 139, page 206. 8) Sewer easement to J. Harris Development Corporation as recorded in Deed Book 299, page 358. 9) Restrictive covenants as recorded in Real Record 393, page 136.

\$107,250.00 of the purchase price recited above was derived from the proceeds of a mortgage loan closed simultaneously herewith. **# 1993-21539**

07/22/1993-21539 10:32 AM CERTIFIED SHELBY COUNTY JUDGE OF PROBATE

> 14,50 DOI HCD

TO HAVE AND TO HOLD. To the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion. And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEES, their heirs and assigns, that is lawfully seized in fee simple of said premises, that they are free from all encumbrances,

that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEES, their heirs, executors and assigns forever, against the lawful claims of all persons.

Thomas A. Davis IN WITNESS WHEREOF, the said GRANTOR, by its President, 1993 who is authorized to execute this conveyance, has hereto set its signature and seal, this the 16th day of July

ATTEST:

BUILDER'S GROUP, INC.

ALABAMA STATE OF COUNTY OF JEFFERSON

the undersigned

a Notary Public in and for said County in said

State, hereby certify that Thomas a. Davis BUILDER'S GROUP, INC. President of whose name as a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation,

Given under my hand and official seal, this the 16th

19 93 July Notary Public

FORM NO. LT004

1993-2153