

REAL ESTATE MORTGAGE NOTE

\$24,000.00 Total Purchase Price

Jeff K. & Ruth A.
Shelby Co
Columbiana, Al. 6-16-93

The undersigned, for value received, promise to pay to the order of
James W. And/or Ruth A. Forstman

The sum of Twenty Thousand five hundred----- Dollars,
together with interest upon the unpaid portion thereof from date at the
rate of 10.5% per cent per annum, in monthly installments of \$265.94
to include Principle/Interest/Prop. Tax , payable on the 5th.
Day of each month after date, commencing August 5th, 1993 until said
sum is paid in full, payable at 3890 Hwy Eleven Alabaster
Alabama, or at such other place or places as the owner or holder hereof
may from time to time designate. All payments shall be applied first to
interest on the unpaid balance of principal, and the balance to principal.
Each of said installments shall bear interest at 10.50% per annum after
maturity.

This note is secured by mortgage on Real Estate, executed to the payee
herein. In the event of default under the terms of said mortgage, or in
the event any installment shall remain unpaid for as much as ten days
after the same became due, the holder hereof shall have the right and
option to declare the entire indebtedness secured hereby to be at once
due and payable.

Each maker and endorser hereby waives all right of exemption under the
Constitution and Laws of Alabama, and agrees to pay the cost of collect-
ion, including a reasonable attorneys fee, if this obligation is not
paid at maturity.

Demand, protest and notice of protest, and all requirements necessary
to hold them liable, are hereby waived by each and every maker and end-
orser of this note.

Inst # 1993-20236

07/12/1993-20236
01:51 PM CERTIFIED

This note is given, executed and delivered in the presence of the seal of the under-
signed.

Lisa Allen Kern (L.S.)

James D. Kern (L.S.)

SWORN TO AND SUBSCRIBED BEFORE ME THIS 16th DAY OF June 1993

Audrey J. Matney
NOTARY PUBLIC
MY COMMISSION EXPIRES 5-13-95