

STATE OF ALABAMA
SHELBY COUNTY

AGREEMENT 07/07/1993-19752
09:39 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE

WHEREAS, Central State Bank is releasing simultaneously herewith, that certain mortgage from Norman V. Ashcraft and wife, Sharon Spielman Ashcraft, to Central State Bank, dated May 30, 1993, recorded in Real Record 346, Page 06, in Probate Office of Shelby County, Alabama, the current principal balance of which is Ten Thousand, Eight Hundred Eighty-Four and 41/100 (\$10,884.41) Dollars; and

WHEREAS, Norman V. Ashcraft and wife, Sharon Spielman Ashcraft have assigned unto Central State Bank, that certain mortgage executed by Joseph K. Jordan, bearing date of the 6th day of July, 1993, and recorded in Instrument #1993-19752^{MM} in the Office of the Judge of Probate of Shelby County, Alabama, simultaneously herewith together with the debt secured thereby and the property therein described.

NOW THEREFORE, in consideration of these premises, the parties hereto do agree as follows:

1. Central State Bank acknowledges that the outstanding indebtedness secured by the mortgage recorded in Real Record 346, Page 06, which is being released simultaneously herewith, is \$10,884.41.
2. In return for the assignment of the new mortgage from Jordan to Central State Bank as substitute collateral for mortgage shown in Item 1 above, the Bank will release the mortgage recorded in Real Record 346, Page 066, in Probate Office.
3. Central State Bank does further agree that upon receipt of the principal sum of \$10,884.41, plus interest at 10.0 per cent, as secured by said Assignment, the Bank will reassign the new mortgage to Norman V. Ashcraft and wife, Sharon Spielman Ashcraft, without recourse.

IN WITNESS WHEREOF, we have set our hands and seals, this 6th day of June, 1993.

CENTRAL STATE BANK

by: Letty Collins

Norman V. Ashcraft

Sharon Spielman Ashcraft

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SHELBY COUNTY

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I, the undersigned authority, a Notary Public in and for said county, in said State, hereby certify, that Norman V. Ashcraft and wife, Sharon Spielman Ashcraft, whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day, that being informed of the contents of the conveyance, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this the 6th day of July, 1993.

Notary Public

My commission expires: 10-16-96

STATE OF ALABAMA
SHELBY COUNTY

I, the undersigned authority, a Notary Public, in and for said County, in said State, personally appeared Letty Collins, whose name as Asst. Cashier of Central State Bank, a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, she, as such officer and with full authority, executed the same voluntarily on the day the same bears date, for and as the act of said corporation.

Given under my hand and official seal, this 6th day of July, 1993.

Notary Public

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