STATE OF ALABAMA)
COUNTY OF SHELBY)

THIS FORECLOSURE DEED made this 1st day of June, 1993
between STANCE DAVID WHITTINGTON and wife, ALLISON M.
WHITTINGTON, Parties of the First Part, and SECRETARY OF HOUSING
AND URBAN DEVELOPMENT OF WASHINGTON, D. C., Party of the Second
Part;

WITNESSETH:

WHEREAS, the said STANCE DAVID WHITTINGTON and wife, ALLISON M. WHITTINGTON, heretofore executed to SECOR BANK, FEDERAL SAVINGS BANK, herein called the Mortgagee, a certain mortgage dated November 15, 1989, and recorded in Book 267, Page 596, Probate Records of Shelby County, Alabama, which conveyed the hereinafter described property to secure the indebtedness evidenced by a note, payable in installments, therein described; and

WHEREAS, the Mortgagee has granted, bargained, sold, conveyed and assigned the said mortgage and the indebtedness thereby secured and the property therein described to SECURITY SAVINGS & LOAN ASSOCIATION by assignment dated November 28, 1989 and recorded in Book 276, Page 905, Probate Records of Shelby County, Alabama, and

WHEREAS, the said SECURITY SAVINGS & LOAN ASSOCIATION has granted, bargained, sold, conveyed and assigned the said mortgage and the indebtedness thereby secured and the property therein described to THE SOUTH CAROLINA NATIONAL BANK by assignment dated November 30, 1990 and recorded in Book 325, Page 253, Probate Records of Shelby County, Alabama, and

whereas, the said THE SOUTH CAROLINA NATIONAL BANK has granted, bargained, sold, conveyed and assigned the said mortgage and the indebtedness thereby secured and the property therein described to the Party of the Second Part, by assignment dated June 9, 1992, and recorded in Instrument # 1992-12492, Probate Records of Shelby County, Alabama, and the Party of the Second

Part was owner thereof at the time of the sale hereinafter mentioned; and

WHEREAS, the said mortgage provides that if said indebtedness or any part thereof should remain unpaid at maturity, then the whole of indebtedness shall at once become due and payable and said mortgage be subject to foreclosure, and further provides that in the event of any such default the Mortgagee shall have the authority to sell said property before the Courthouse Door in the City of Columbiana, County of Shelby, State of Alabama, at public outcry for cash after first giving notice by publication once a week for three successive weeks of the time, place and terms of said sale in some newspaper of general circulation published in Shelby County, Alabama, and further provides that in the event of any such sale the person conducting such sale shall have power and authority to execute a deed to the purchaser of said property at such sale, and further provides that the Mortgagee or its assigns may bid and become the purchaser at such sale of the property therein; and

WHEREAS, parts of said indebtedness remained unpaid at the respective maturities thereof, and the whole of said indebtedness thereupon became due and payable, and default was made in payment thereof, and the Party of the Second Part thereafter gave notice by publication in The Shelby County Reporter, a newspaper of general circulation and published in Shelby County, Alabama, on the 28th day of April, 1993, and the 5th day of May, 1993, and the 12th day of May, 1993, that it would sell the hereinafter described property before the front door of the Shelby County Courthouse at Columbiana, Alabama, at public outcry to the highest bidder for cash, within the legal hours of sale on the 1st day of June, 1993, and

WHEREAS, the said sale was held at the time and place stated in said notice which was published in the said issues of The Shelby County Reporter, and Party of the Second Part became the purchaser of the hereinafter described property at and for the

sum of \$63,060.63 cash, which was the highest, best, and last bid therefore; and

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WHEREAS, the undersigned, JAMES J. ODOM, JR., conducted said sale and acted as auctioneer thereat, under and pursuant to an appointment as such by the Party of the Second Part;

NOW THEREFORE, IN consideration of the premises the Parties of the First Part and the Party of the Second Part, both acting by and through the undersigned as their duly constituted and appointed attorney-in-fact and auctioneer at said sale, do hereby grant, bargain, sell and convey unto the said SECRETARY OF HOUSING AND URBAN DEVELOPMENT OF WASHINGTON, D. C., the following described real property situated in Shelby County, Alabama, to-wit:

Lot 2, according to the Survey of Carleton Estates, as recorded in Map Book 13, page 48 in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

URBAN DEVELOPMENT OF WASHINGTON, D. C., its successors and assigns forever, as fully and completely in all respects as the same could or ought to be conveyed to the said SECRETARY OF HOUSING AND URBAN DEVELOPMENT OF WASHINGTON, D. C., under and by virtue of the power and authority contained in the aforesaid mortgage. This foreclosure deed is executed in accordance with 12 U.S.C. Section 1710 (1) (1) and there is no right of redemption in the mortgagor or in any other person. Subject, however, to prior liens, ad valorem taxes, easements and restrictions of record.

IN WITNESS WHEREOF, the said STANCE DAVID WHITTINGTON and wife, ALLISON M. WHITTINGTON, and SECRETARY OF HOUSING AND URBAN DEVELOPMENT OF WASHINGTON, D. C., have hereunto set their hands and seals by their said attorney-in-fact and auctioneer at said sale on the day and year first above written.

BY:

As Attorney-in-Fact and Auctioneer

STATE OF ALABAMA

COUNTY OF SHELBY

I, the undersigned authority, a Notary Public in and for said county and state, hereby certify that JAMES J. ODOM, JR. whose name as attorney-in-fact and auctioneer for STANCE DAVID WHITTINGTON and wife, ALLISON M. WHITTINGTON, and SECRETARY OF HOUSING AND URBAN DEVELOPMENT OF WASHINGTON, D. C., is signed to the foregoing conveyance, and who is known to me acknowledged before me on this day that being informed of the contents of the conveyance, he, as such attorney-in-fact and auctioneer, executed the same voluntarily on the day the same bears date.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal this 1st day of June, 1993.

Onn P. Marshall

Notary Public

My Commission Expires: 1/3/95

THIS INSTRUMENT PREPARED BY: ARTHUR M. STEPHENS STEPHENS, MILLIRONS, HARRISON & WILLIAMS, P.C. P.O. BOX 307 HUNTSVILLE, AL 35804

Inst # 1993-16655

06/09/1993-16655 12:30 PM CERTIFIED SHELBY COUNTY JUDGE OF PROBATE 15.00 DO4 MCB