

RELEASE OF LAND FROM MORTGAGE

STATE OF ALABAMA)

COUNTY OF SHELBY)

KNOW ALL MEN BY THESE PRESENTS, that whereas the undersigned, FIRST NATIONAL BANK of SYLACAUGA, is the owner and holder of record of that certain mortgage executed by John Thomas Logan and wife, Ellie Logan, husband and wife, to FIRST NATIONAL BANK of SYLACAUGA dated the 17th day of June, 1988, and recorded in the Office of the Judge of Probate of Shelby County, Alabama, in Real Book 190 at Page 319-322, in which mortgage the following described land and other land is described and conveyed; and

WHEREAS, for the consideration herein set out, the said FIRST NATIONAL BANK of SYLACAUGA has agreed to release from the lien of said mortgage the hereinafter described land.

NOW THEREFORE, in consideration of the premises and the sum of Fifteen Thousand and NO/100 (\$15,000.00) Dollars paid to the FIRST NATIONAL BANK of SYLACAUGA, on the execution and delivery of this instrument, the receipt of which sum is hereby acknowledged, the said FIRST NATIONAL BANK of SYLACAUGA does hereby release, remise, convey and quitclaim unto the said John Thomas Logan and wife, Ellie Logan, their heirs and assigns from the lien, operation and effect of said mortgage the land described in said mortgage which is described as follows:

Commencing at the point of intersection of the West boundary of Section 15, T-20-S, R-2-E, Shelby County, Alabama, with the centerline of Alabama Highway NO. 76. Thence run S-87°-45'-E along the centerline of said highway, 1067.68 feet; thence run S-9°-53'-W, 191.80 feet; thence run S-34°-17'-50"-W, 197.14 feet to the POINT OF BEGINNING.

Proceed S-82°-41'-50"-E, 64.71 feet to an iron pin; thence run S-60°-48'-25"-E, 412.15 feet to an iron pin; thence run along the waterline of Lay Lake, 580 feet more or less to an iron pin; thence run N-60°-01'-15"-W, 367.20 feet to an iron pin; thence run N-13°-08'-06"-W, 598.06 feet to the POINT OF BEGINNING.

The above described land contains 5.0 acres more or less and is located in the SW¼ of Section 15, T-20-S, R-2-E, Shelby County, Alabama.

Also a non-exclusive easement for ingress and egress over the Logan gravel pit road from Highway 76 to the above described property. Sellers reserve an easement over the entire Logan gravel pit road.

As to all other land described and conveyed in said mortgage, the lien thereof shall remain in full force and effect, unaffected by this release.

TO HAVE AND TO HOLD said tract or parcel of land unto the said John Thomas Logan and wife, Ellie Logan, their heirs and assigns forever.

This release is given for the purpose of enabling John Thomas Logan and wife, Ellie Logan to make a valid conveyance of said land free and clear of lien of said mortgage.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this 21st day of May, 1993.

BY: Mark A. Payne

Vice-President

Inst # 1993-15229

05/26/1993-15229
02:03 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 HCD 9.08

STATE OF ALABAMA)

COUNTY OF SHELBY)

I, Carlton S. Wood a Notary Public in and
for said County and State hereby certify that Mark A. Payne
whose name as Vice-President of FIRST NATIONAL
BANK of SYLACAUGA is signed to the foregoing conveyance, and who
is known to me, acknowledged before me on this day that being
informed of the contents of the conveyance, he, as such officer
and with full authority, executed the same voluntarily for and
as the act of said FIRST NATIONAL BANK of SYLACAUGA.

Given under my hand and official seal this the 21st day
of May, 1993.

Carlton S. Wood

NOTARY PUBLIC

My Commission Expires: 2/17/96

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002 MCD 9.00