

SUBORDINATION AGREEMENT

This Agreement made this date by and between New South Federal Savings Bank (herein called First Party), and Collateral Mortgage, Ltd. (herein called Second Party).

Whereas, First Party is the owner and holder of that certain mortgage recorded in Real Volume 323, Page 371, executed by Robert G. Nagel, Jr. and Mary D. Nagel in the Probate Office of Shelby County, Alabama, which mortgage encumbers the property described as follows:

Lot 6, Block 7, according to the survey of Sunny Meadows as recorded in Map Book 18 A, B and C in the Probate Office of Shelby County, Alabama.

Whereas, the Second Party will not make the said loan unless the First Party subordinates its mortgage to that mortgage to the Second Party.

Now therefore in consideration of One Dollar and other good and valuable consideration, the Parties hereto agree as follows:

The First Party, New South Federal Savings Bank, consents and agrees that the lien of its mortgage recorded in Real Volume 323, Page 371, is and shall continue to be, subject and subordinate in lien to the lien of the mortgage being made to the Second Party, Collateral Mortgage, Ltd. which mortgage is recorded in Instrument #1992-31568 in the said Probate Office...

Done this 14th day of May, 1993.

New South Federal Savings Bank
BY: [Signature]
Its Vice President

STATE OF ALABAMA

COUNTY OF Jefferson

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that M. Stue Thomas, whose name as Vice President, of New South Federal Savings Bank, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 14th day of May, 1993.

[Signature]
Notary Public

Expires 10-1-93

Inst # 1993-14981
05/25/1993-14981
10:16 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
6.50
001 MCD

30:91 55. 07 MAY

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COURTNEY MASON & ASSOC.

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