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Inst # 1993-14604

THIS INSTUMENT PREPARED BY:
Gary S. Olshan
1215 28th St. S.
Birmingham, Al. 35205

FORECLOSURE DEED

KNOW ALL MEN BY THESE PRESENTS,
THAT WHEREAS, on the 3RD day of APRIL, 1991,
MARILYN PAGE ALEXANDER AND NORMAN S ALEXANDER (hereinafter
"Mortgagor") executed a certain mortgage to MORTGAGE INVESTORS INC.
(hereinafter "Mortgagee") which said mortgage was recorded in the office
of the Judge of Probate of SHELBY County, Alabama in Real Volume 337,
Page 296, and:

WHEREAS, in and by said mortgage, the Mortgagee was authorized and
empowered in case of default ,according to the terms thereof, to sell said
property before the main entrance of the Court House at SHELBY
County, Alabama after giving notice of time , place and terms of said sale
in a newspaper published once a week for three (3) consecutive weeks
prior to said sale at public out cry for cash, to the highest bidder, and said
mortgage provided that in case of sale under the power and authority
contained in same, that Mortgagee or any person conducting said sale for
the Mortgagee was authorized to execute title to the purchaser at said
sale; and it was further provided in and by said mortgage that the
Mortgagee may bid at the sale and purchase said property if the highest
bidder thereof; and

WHEREAS, default was made on the indebtedness secured by said mortgage,
and Mortgagee did declare all of the indebtedness secured thereby due and
payable and said mortgage subject to foreclosure as therein provided and
did give due and proper notice of said mortgage foreclosure sale by
publication in The SHELBY COUNTY REPORTER, a newspaper of general
circulation published in the county wherein the subject property is
located, in its issues of FEB. 5, 12, AND 19 1992; and

WHEREAS, on MARCH 2ND , 1992 ,the day on which the foreclosure sale
was due to be held under the terms of said notice, between the legal hours
of sale said foreclosure was conducted and Mortgagee did offer for sale
and sell at public outcry the property legally described as:

SEE ATTACHED LEGAL DESCRIPTION

WHEREAS, Gary S. Olshan (hereinafter the "Auctioneer") was the
auctioneer appointed and authorized by the Mortgagee to conduct the
foreclosure sale did sell to O. M. C. INC. ,the highest bidder(hereinafter

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SHELBY COUNTY JUDGE OF PROBATE
002 MCD 19.00

"Bidder") in the amount of NINE THOUSAND FIVE HUNDRED NINETY NINE
AND 65/100 dollars (\$9599.65);

NOW THEREFORE , Mortgagee by and through Auctioneer does hereby grant,
bargain , sell and convey unto Bidder the above legally described property.

TO HAVE AND TO HOLD the property unto Bidder and Its successors and
assigns forever , subject to the statutory rights of redemption from the
said foreclosure sale on the part of those entitled to redeem as provided
by the laws of the State of Alabama.

IN WITNESS WHEREOF, Auctioneer for Mortgagee has hereinto set his hand
and seal on this the 2ND day of MARCH, 1992.

MARILYN PAGE ALEXANDER & NORMAN S ALEXANDER
MORTGAGOR

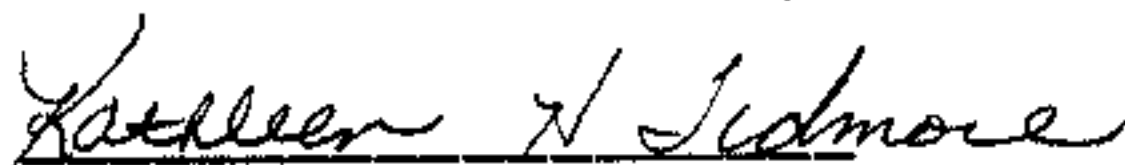
BY: MORTGAGE INVESTORS, INC.
MORTGAGEE

BY: 
GARY S. OLSHAN, AUCTIONEER

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned authority, a notary public, in and for said County and
State, do hereby certify that Gary S. Olshan, whose name as Auctioneer for
Mortgagee , is signed to the foregoing conveyance, and who is known to
me, acknowledged before me on this day, that being informed of the
contents of said conveyance, he with full authority as such auctioneer
,executed the same voluntarily on the the day the same bears date.

GIVEN under my hand, this the 2 day of March
19 93.



NOTARY PUBLIC

IN AND FOR SAID COUNTY AND STATE, AT LARGE

MY COMMISSION EXPIRES: 11/19/94

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