

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT is made this the 3 day of MAY, 1993, by AMSOUTH BANK

and in favor of WILLIAM ELLIS GRISWOLD & TERI B. GRISWOLD

WHEREAS, AMSOUTH BANK is the holder of that certain Mortgage in the amount of \$ 10,000.00, dated 4-22-87 filed on 5-6-87, in Book 129 at Page 122, on the following described property:

51 NORTH FORK CIRCLE: CHELSEA, AL. 35043

WHEREAS, WILLIAM ELIS & TERI B. GRISWOLD is desirous of making a mortgage to GULF PACIFIC MORTGAGE, a division of FIRST TENNESSEE BANK N.A.

THEREFORE, in consideration of \$ _____, receipt of which is hereby acknowledged, AMSOUTH BANK does hereby

subordinate his Mortgage in favor of any mortgage executed by _____

WILLIAM ELIS & TERI B. GRISWOLD, to GULF PACIFIC MORTGAGE, A DIVISION OF FIRST TENNESSEE BANK N.A.

AMSOUTH BANK

agrees that the purpose of this instrument is for SUBORDINATION OF

OUR MORTGAGE to make GULF PACIFIC MORTGAGE

a FIRST lien and that his existing Mortgage will then become

a SECOND Mortgage.

TITLE:

TITLE:

STATE OF Alabama

COUNTY OF Jefferson

I, THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR SAID COUNTY, IN SAID STATE HEREBY CERTIFY THAT H.D. Alsobrooks WHOSE NAME AS Vice President IS SIGNED TO THE FOREGOING CONVEYANCE, AND WHO IS KNOWN TO ME, ACKNOWLEDGED BEFORE ME ON THIS DAY, THAT, BEING INFORMED OF THE CONTENTS OF THIS CONVEYANCE AND WITH FULL AUTHORITY AS SUCH OFFICER, HE EXECUTED THE SAME VOLUNTARILY FOR AND AS THE ACT OF SAID CORPORATION.

GIVEN UNDER MY HAND AND OFFICIAL SEAL THIS THE 3 DAY OF May, 1993.

MY COMMISSION EXPIRES:

11-19-94

NOTARY PUBLIC

Inst # 1993-14575

05/20/1993-14575
03:46 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MCD 6.50

Suite 110
3800 Colman Ave Pkwy
B'ham, AL 35243