

SUBORDINATION AGREEMENT

STATE OF ALABAMA)

COUNTY OF SHELBY)

This Agreement, entered into this the 3rd day of May, 1993.

WITNESSETH

WHEREAS, Benny Steven Hall and Kay F. Hall, have made application to Magnolia Federal Bank for Savings, a corporation, for a loan in the sum of \$46,500.00;

WHEREAS, Benny Steven Hall and Kay F. Hall have heretofore executed a Mortgage to Jefferson Federal Savings and Loan Association, said mortgage dated and filed for record in the Office of the Judge of Probate of Shelby County, Alabama, and recorded in Book 249 , Page 752. Subsequently assigned to AmSouth Bank, N.A. in ~~BookXXXXXXXXXXXXPageXXXXXXXXXXXX~~ . Instrument 1992-23028

WHEREAS, it is the intention of the undersigned that said mortgage executed in favor of Jefferson Federal Savings and Loan Association subsequently assigned to AmSouth Bank, N.A. be second, subservient and inferior to the mortgage executed or to be executed by the said Benny Steven Hall and Kay F. Hall to Magnolia Federal Bank for Savings, a corporation, to secure an indebtedness of \$46,500.00;

NOW, THEREFORE, in consideration of the premises, Jefferson Federal Savings and Loan Association subsequently assigned to AmSouth Bank, N.A. hereby agrees that its mortgage described above is second, subservient and inferior to the mortgage of Magnolia Federal Bank for Savings, described above, as well as any extensions, renewals or future advances thereunder, and that any foreclosure of said Mortgage by the Undersigned shall not in any manner affect the right of Magnolia Federal Bank for Savings, a corporation, as Beneficiary, under its mortgages.

SEE EXHIBIT "A"

Inst # 1993-14368

05/19/1993-14368
10:49 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 NCD 9.00

IN WITNESS WHEREOF, the said Vice President has caused these presents to be executed and its seal affixed by the officer hereunto duly authorized on this the 3rd day of May, 1993.

BY: Daniel W. Hill
Its Vice President

STATE OF ALABAMA)
COUNTY OF Jefferson)

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that Daniel W. Hill whose name as Vice President of AmSouth Bank N.A., a National Bank N.A., is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this the 3rd day of may, 1993.

Linda K. Jones
NOTARY PUBLIC,

My Commission Expires: 11-19-94

(AFFIX NOTARIAL SEAL)

This instrument prepared by:
Mary B. Pierce
Magnolia Federal Bank for Savings
P. O. Box 1858
Hattiesburg, MS 39403-1858

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