

THIS INSTRUMENT PREPARED BY:

Frank K. Bynum
#17 Office Park Circle
Birmingham, AL 35223

SEND TAX NOTICE TO:

Priscilla S. Cherry
181 Mission Drive
Alabaster, AL 35115

STATE OF ALABAMA COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS, that in consideration of EIGHTY FOUR THOUSAND NINE HUNDRED & NO/100 (\$84,900.00) to the undersigned grantor Jerry Dailey, a married man in hand paid by Priscilla S. Cherry, the receipt whereof is acknowledged, I, Jerry Dailey, a married man (herein referred to as Grantor) grant, bargain, sell and convey unto Priscilla S. Cherry (herein referred to as Grantee), the following real estate, situated in Shelby County, Alabama, to wit:

SEE ATTACHED EXHIBIT "A" FOR LEGAL DESCRIPTION

Subject to existing easements, restrictions, building set-back lines, rights of way, limitations, if any, of record.

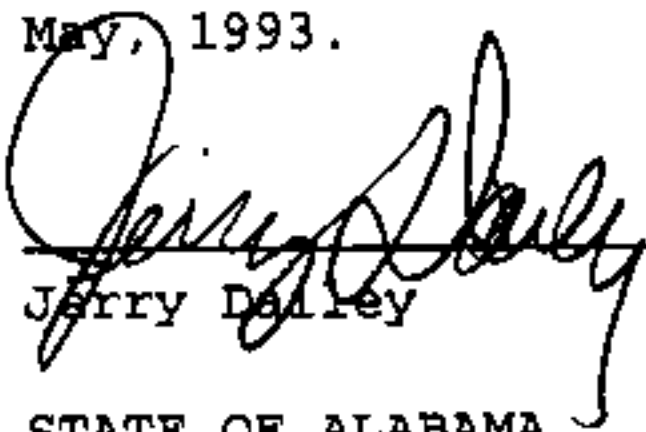
\$80,650.00 of the above recited purchase price was paid from a mortgage loan closed simultaneously herewith.

The property described in this instrument is not the homestead of the Grantor's spouse. Said Grantor is conveying pursuant to Section 6-10-3 of the Code of Alabama, as amended.

TO HAVE AND TO HOLD Unto the said Grantee, her heirs and assigns forever.

And I do for myself and for my heirs, executors, and administrators covenant with the said Grantee, her heirs and assigns, that I am lawfully seized in fee simple of said premises; that I am free from all encumbrances, unless otherwise noted above; that I have a good right to sell and convey the same as aforesaid; that I will and by my heirs, executors and administrators shall warrant and defend the same to the said Grantee, her heirs and assigns forever, against the lawful claims of all persons.

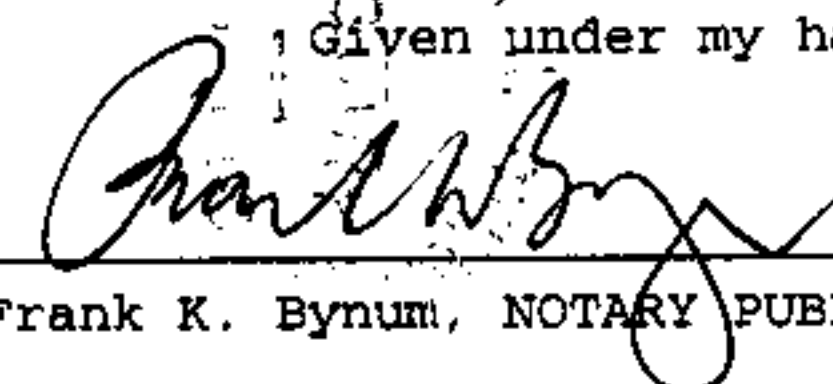
IN WITNESS WHEREOF, I have hereunto set my hand and seal, this 7th day of May, 1993.


Jerry Dailey

STATE OF ALABAMA COUNTY OF JEFFERSON

I, the undersigned, a Notary Public, in and for the said County, in said State, hereby certify that Jerry Dailey, a married man whose name is signed to the foregoing conveyance, and who is known to me, acknowledge before me on this day, that, being informed of the contents of the conveyance he executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 7th day of May, 1993.


Frank K. Bynum, NOTARY PUBLIC

My Commission Expires: November 20, 1996

Inst # 1993-14175

05/18/1993-14175
09:50 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MCD 11.00

Inst # 1993-14175