

SUBORDINATION AGREEMENT

This Agreement made this date by and between Alabama Telco Credit Union (herein called First Party), and Collateral Mortgage, Ltd. (herein called Second Party).

Whereas, First Party is the owner and holder of that certain mortgage recorded in Instrument Number 1992-10336, executed by Bradley F. Kernion and Maureen P. Kernion in the Probate Office of Shelby County, Alabama, which mortgage encumbers the property described as follows:

Lot 2, according to the survey of Mallard Pointe, First Addition, as recorded in Map Book 11, page 86, in the Probate Office of Shelby County, Alabama.

Whereas, the Second Party will not make the said loan unless the First Party subordinates its mortgage to that mortgage to the Second Party.

Now therefore in consideration of One Dollar and other good and valuable consideration, the Parties hereto agree as follows:

The First Party, Alabama Telco Credit Union, consents and agrees that the lien of its mortgage recorded in Instrument #1992-10336, is an shall continue to be, subject and subordinate in lien to the lien of the mortgage being made to the Second Party, Collateral Mortgage, Ltd. which mortgage is recorded in Volume 1993-, ~~page~~ 11877 in the said Probate Office.

Done this 9th day of April, 1992.

Alabama Telco Credit Union
BY: [Signature]
Its PRESIDENT

STATE OF ALABAMA
COUNTY OF JEFFERSON

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Samuel L Brown, whose name as President, of Alabama Telco Credit Union, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 9th day of April, 1992.

Victoria O. Teal
Notary Public

Courtney

Inst # 1993-11878
04/28/1993-11878
12:17 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 NED 6.50