

ASSIGNMENT OF MORTGAGE

FOR THE VALUE RECEIVED, the undersigned First Federal Bank, A Federal Savings Bank, a corporation organized and existing under the laws of the State of Alabama, does hereby grant, bargain, sell, convey, assign and deliver unto the REAL ESTATE FINANCING, INC., its successors and assigns, that mortgage executed by David K. Spann and wife, Karen K. Spann, in the sum of \$76,500.00 dated the 28th day of February, 1992, legal description as follows:

Lot 8, Royal Pines, Phase II, as recorded in Map Book 15, Page 19, in the Office of the Judge of Probate of Shelby County, Alabama.
The proceeds of this mortgage loan have been applied toward the purchase price of the property described herein, conveyed to the mortgagors simultaneously herewith.


And filed for record on the 18th day of March, 1992, in the office of the JUDGE OF PROBATE of Shelby County in Mortgage Book 395, at page 234, together, with the debt thereby secured, in the note therein described and all interest of the undersigned in and to the lands and the property by said mortgagee.


TO HAVE AND TO HOLD unto the said REAL ESTATE FINANCING, INC., its successors and assigns forever.

IN WITNESS WHEREOF, the said FIRST FEDERAL BANK, a Federal Savings Bank, has caused this instrument to be executed in its name by Charles G. Wolbach, its President, and its corporate seal to be hereto affixed and attested by Sandra H. Stephens, its Vice President and Financial Officer, both of whom are thereto duly authorized, this the 16th day of February, 1993.

ATTEST:

FIRST FEDERAL BANK
A FEDERAL SAVINGS BANK

By 
Sandra H. Stephens
Vice President/Financial Officer

By 
Charles G. Wolbach
President

STATE OF ALABAMA
TUSCALOOSA COUNTY

I, the undersigned, a Notary Public in and for said State, hereby certify that Charles G. Wolbach and Sandra H. Stephens, whose names as President and Vice President and Financial Officer, respectively, of FIRST FEDERAL BANK, A Federal Savings Bank, a corporation, are signed to the foregoing conveyance, and who are known to me, acknowledge before me on this day that, being informed of the contents of the conveyance, they, as such officers and with full authority, executed the same voluntarily for as the act of said corporation.

Given under my hand and official seal, this the 16th day of February, 1993.


Notary Public

THIS INSTRUMENT PREPARED BY:
Melinda Cook
FIRST FEDERAL BANK, a Federal Savings Bank
P.O. Box 031130
Tuscaloosa, AL 35403

My Commission Expires Sept. 7, 1994

Loan #04-00-00157-0
Pool #1657783470

Inst # 1993-11697

04/27/1993-11697
01:01 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 NCD 6.50