

ALABAMA
COUNTY OF SHELBY
LOAN.NO 5459410
POOL.NO 250529

WHEN RECORDED MAIL TO:
ONTRAK ASSIGNMENT SERVICE
P.O. BOX 3829
FREDERICK, MD. 21701-0907

ASSIGNMENT OF MORTGAGE

FOR VALUE RECEIVED, THE NEW YORK GUARDIAN MORTGAGEE CORPORATION, A NEW YORK CORPORATION

Located at 1325 FRANKLIN AVENUE, STE. 235, GARDEN CITY, NY 11530
hereby sells, assigns, transfers and sets over upon it to: ITT RESIDENTIAL
CAPITAL CORPORATION, A CALIFORNIA CORPORATION, LOCATED AT 3300 NORTH TORREY PINES COURT, LA
JOLLA, CA 92037

as Assignee, its successors, representatives and assigns, all its rights,
title and interest in and to a certain Mortgage (or Deed to Secure Debt)
executed by EDWARD L. BOWEN AND WIFE, SONYIA MAHAFFEY BOWEN
to SOUTHEASTERN ASSOCIATED MORTGAGES, INC.
dated JULY 7, 1988 and recorded in Book No. 193 at Page 885
Card No. _____ or, Fiche or Roll _____ and Frame _____ in the office
of the Judge of Probate, SHELBY County, Alabama.

The Assignor herein specifically transfers, sells, conveys, and assigns to
the above Assignee, its successors, representatives, and assigns, the
aforesaid Mortgage, the property described therein, the indebtedness secured
thereby together with all the powers, options, privileges, and immunities
therein contained.

The Assignor herein has this day sold and assigned to the Assignee herein
the note secured by this mortgage and this transfer is made to secure the
Assignee its successors, representatives and assigns, in the payment of
said note.

The Witness Whereof, the Assignor has hereunto set its hand this
7th day of APRIL, 19 93, but effective the 1st day of MARCH 1993.

04/26/1993-1144Z
10:29 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
6.50

Inst # 1993-1144Z

THE NEW YORK GUARDIAN MORTGAGEE CORPORATION

By Harriet Fishman

HARRIET FISHMAN
ASSISTANT VICE PRESIDENT

By Ila Mae Parker

ILA MAE PARKER
ASSISTANT SECRETARY



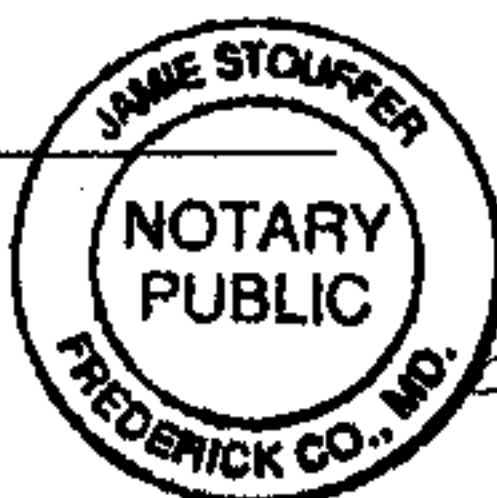
signed and delivered
in the presence of:

STATE OF MARYLAND)

COUNTY OF FREDERICK)

On APRIL 7, 1993 before me JAMIE STOUFFER
personally appeared HARRIET FISHMAN and
ILA MAE PARKER personally known to me
(or proved to me on the basis of satisfactory evidence) to be the person(s)
who executed the within instrument as ASSISTANT VICE PRESIDENT
and ASSISTANT SECRETARY on behalf of the corporation
therein named and acknowledged to me that the corporation executed it.

Jamie Stouffer
JAMIE STOUFFER (COMMISSION EXP. 07/24/94)
NOTARY PUBLIC



PREPARED BY:

Karleen Parker
KARLEEN PARKER
P.O. BOX 3829
FREDERICK, MD. 21701

C = S.013.0001
(OAS.AL) - ALABAMA
P = S.019.002

J = 533A.S.00034

