

THIS INSTRUMENT WAS PREPARED BY:

Name: Debra Warren, an employee of  
Central Bank of the South

Address: 701 South 32nd Street  
Birmingham, AL 35233

Inst # 1993-10397

04/15/1993-10397  
01:42 PM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE  
002 MCD 9.00

STATE OF ALABAMA )

COUNTY OF Jefferson )

SUBORDINATION OF EQUITY LINE OF CREDIT MORTGAGE

CENTRAL BANK of the South ("Central"), for good and valuable consideration, does hereby acknowledge and agree that the lien of that certain Equity Line of Credit Mortgage dated December 30, 1986 from H. Martin Todd and wife Sandra M. Todd, as mortgagor (the "Mortgagor," whether one or more), to Central, as mortgagee, recorded in the office of the Judge of Probate of Shelby County, Alabama at Real Book 108, Page 598, (the "Equity Line Mortgage"), shall be and hereby is subordinate in right of priority to the lien of that certain mortgage from the Mortgagor, as mortgagor, to Secor Bank, as mortgagee (the "Mortgage"), to be recorded in the office of the Judge of Probate of Shelby County, Alabama (the "Superior Mortgage"); provided, however, that such subordination shall be effective only to the extent that the Superior Mortgage secures that certain loan from Mortgagee to Mortgagor in the principal amount of \$ 108,000.00 (the "Loan"), together with interest on the Loan and any amounts specifically secured by the Superior Mortgage which are expended by the Mortgagee to protect or enforce the Mortgagee's rights under the Superior Mortgage with respect to the Loan (the "Superior Indebtedness"). The lien of the Equity Line Mortgage shall be superior in right of priority to the lien of the Superior Mortgage to the extent that the Superior Mortgage secures any indebtedness of the Mortgagor to the Mortgagee other than the Superior Indebtedness.

To induce Central to enter into this Subordination Agreement, Mortgagee hereby certifies to Central as follows:

(1) that the proceeds of the Loan shall be used to satisfy in full all indebtedness secured by that certain mortgage dated August 7, 1986, from H. Martin Todd & Sandra M. Todd, as mortgagor, to Alabama Federal Savings and Loan Association, as mortgagee, recorded in the office of the Judge of Probate of Shelby County, Alabama at real Book 85, page 564;

(2) that the Loan shall bear a(n) \_\_\_\_\_ interest rate of \_\_\_\_\_ % per annum and shall be repayable in monthly installments at a(n) \_\_\_\_\_ amount of \$ \_\_\_\_\_, beginning \_\_\_\_\_, 19\_\_\_\_ and continuing until \_\_\_\_\_, 19\_\_\_\_; and

(3) that the street address of the real property to be covered by the Superior Mortgage is 5397 Harvest Ridge Lane, Birmingham, Alabama 35242.

The provisions of this Subordination Agreement are solely for the benefit of Central and Mortgagee, and shall not be deemed to modify any of the agreements executed and delivered in connection with the Equity Line Mortgage or the Superior Mortgage or to waive any of the rights of Central or Mortgagee, as the case may be, thereunder, as against the Mortgagor, nor shall it constitute or give rise to any defense, right of offset or counterclaim by Mortgagor.

This Subordination Agreement may be amended or modified only by written instrument signed by Central and Mortgagee.

IN WITNESS WHEREOF, Central has caused this Subordination Agreement to be executed as of the 6th day of April, 1993.

CENTRAL BANK of the South

By: [Signature]  
Its Loan Underwriter

By: \_\_\_\_\_  
Its \_\_\_\_\_

STATE OF ALABAMA )

COUNTY OF Jefferson )

I, Debra L. Warren, the undersigned, a Notary Public, in and for said County in said State, hereby certify that A. Gerald Liner, whose name as officer of Central Bank of the South, a(n) officer, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of the foregoing instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said bank.

Given under my hand and official seal on this the 6th day of April, 1993.

[NOTARIAL SEAL]

[Signature]  
Notary Public  
My Commission Expires: 2-12-94

STATE OF \_\_\_\_\_ )

COUNTY OF \_\_\_\_\_ )

I, \_\_\_\_\_, the undersigned, a Notary Public in and for said County in said State, hereby certify that \_\_\_\_\_, whose name as \_\_\_\_\_ of \_\_\_\_\_, a(n) \_\_\_\_\_, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said \_\_\_\_\_.

Given under my hand and official seal this the \_\_\_\_\_ day of \_\_\_\_\_, 1993  
Inst. # 1993-10397

[NOTARIAL SEAL]

Notary Public  
My Commission Expires: 04/15/1993-10397  
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