

THIS INSTRUMENT PREPARED BY
AND UPON RECORDING SHOULD BE
RETURNED TO:
Stephen R. Monk, Esq.
Daniel Corporation
P.O. Box 385001
Birmingham, Alabama 35238-5001

25,000.00
SEND TAX NOTICE TO:
Greystone Residential
Association, Inc.
1200 Corporate Drive
Meadow Brook Corporate Pk.
Birmingham, Alabama 35243

STATUTORY WARRANTY DEED

This STATUTORY WARRANTY DEED is executed and delivered on this 13th day of April, 1993 by TAYLOR PROPERTIES, an Alabama general partnership ("Grantor"), in favor of GREYSTONE RESIDENTIAL ASSOCIATION, INC., an Alabama non-profit corporation ("Grantee").

KNOW ALL MEN BY THESE PRESENTS, that for and in consideration of the sum of Ten Dollars (\$10.00), in hand paid by Grantee to Grantor and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by Grantor, Grantor does by these presents, GRANT, BARGAIN, SELL and CONVEY unto Grantee the following described real property (the "Property") situated in Shelby County, Alabama; to wit:

Lot 2-B, according to the Resurvey of
Lot 2, Greystone - 2nd Sector, as
recorded in Map Book 17, Page 27 in the
Office of the Judge of Probate of Shelby
County, Alabama.

The Property is conveyed subject to the following:

1. Greystone Residential Declaration of Covenants, Conditions and Restrictions dated November 6, 1990 and recorded in Real 317, Page 260 in the Office of the Judge of Probate of Shelby County, Alabama.
2. Ad valorem taxes due and payable October 1, 1993, and all subsequent years thereafter.
3. Fire district dues and library district assessments for the current year and all subsequent years thereafter.
4. Mining and mineral rights not owned by Grantor.
5. All applicable zoning ordinances.
6. All easements, restrictions, reservations, agreements, rights-of-way, building setback lines and any other matters of record.

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08:53 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 35.00

Inst # 1993-10167

C. Calhoun Title

TO HAVE AND TO HOLD unto the said Grantee, its successors and assigns, forever.

IN WITNESS WHEREOF, the undersigned TAYLOR PROPERTIES has caused this Statutory Warranty Deed to be executed as of the day and year first above written.

TAYLOR PROPERTIES,
an Alabama general partnership

By:

Wendell H. Taylor

Its:

Per

STATE OF ALABAMA)

JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said county, in said state, hereby certify that WENDELL H. TAYLOR whose name as General Partner of TAYLOR PROPERTIES, an Alabama general partnership, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such officer and with full authority, executed the same voluntarily on the day the same bears date in his capacity as general partner.

Given under my hand and official seal, this the 13th day of April, 1993.

Deborah S. Maple
Notary Public

My Commission Expires: Oct. 16, 1996

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SHELBY COUNTY JUDGE OF PROBATE
DOE HCD 35.00