

SUBORDINATION AGREEMENT

WHEREAS, DONALD WAYNE HANCOCK and SABRINA R. HANCOCK herein referred to as "Borrower"), have applied to CASTLE MORTGAGE CORPORATION (the "Bank") for a loan of money to be secured by a mortgage on the property hereinafter described; and

WHEREAS, the undersigned have a lien on said property which would in the absence of this agreement be superior to the mortgage to be executed by the Borrower to the Bank; and

WHEREAS, the Bank is unwilling to make the requested loan to the Borrower unless the undersigned subordinate their lien in said property to the mortgage to be executed by the Borrower to the bank.

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, and in order to induce the Bank to make the requested loan to the Borrower, the undersigned hereby agree as follows:

The undersigned hereby subordinate to the mortgage to be executed by the Borrower to the Bank all right, title and interest at law of equity of the undersigned in and to the following described property situated in SHELBY County, Alabama, to-wit:

LOT 246A ACCORDING TO A RESURVEY OF LOTS 245 AND 246, CHANDALAR SOUTH, SIXTH SECTOR ADDITION, AS RECORDED IN MAP BOOK 8, PAGE 96, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

including without limitation, that certain mortgage recorded in Real 355, Page 471 in the Probate Office of Shelby County, Alabama, and transferred to the undersigned in Real 355, page 475.

IN WITNESS WHEREOF SECURITY PACIFIC FINANCIAL SERVICES, INC. has caused its Asst. Vice President to execute this Subordination Agreement with full authority for and on behalf of SECURITY PACIFIC FINANCIAL SERVICES, INC.
this the 22nd day of March, 1993.

BY: Security Pacific Financial Services Inc.
[Signature]

92100112

92100112
04/09/1993-09:27
11:15 AM
SHELBY COUNTY JUDGE OF PROBATE
DRI MCB

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

No. 5193

State of CALIFORNIA
County of SAN DIEGO
On 3/22/93 before me, RON BROWN - Notary Public
DATE NAME, TITLE OF OFFICER - E.G., "JANE DOE, NOTARY PUBLIC"
personally appeared GARY C WHEATLAND
NAME(S) OF SIGNER(S)

☒ personally known to me - OR - ☐ proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.



WITNESS my hand and official seal.
[Signature]
SIGNATURE OF NOTARY

- OPTIONAL SECTION**
CAPACITY CLAIMED BY SIGNER
Though statute does not require the Notary to fill in the data below, doing so may prove invaluable to persons relying on the document.
- ☐ INDIVIDUAL
 - ☒ CORPORATE OFFICER(S)
Asst Vice Pres
TITLE(S)
 - ☐ PARTNER(S) ☐ LIMITED ☐ GENERAL
 - ☐ ATTORNEY-IN-FACT
 - ☐ TRUSTEE(S)
 - ☐ GUARDIAN/CONSERVATOR
 - ☐ OTHER: _____

SIGNER IS REPRESENTING:
NAME OF PERSON(S) OR ENTITY(IES)
Sec Pac Fin Svcs Inc

OPTIONAL SECTION
THIS CERTIFICATE MUST BE ATTACHED TO THE DOCUMENT DESCRIBED AT RIGHT:
TITLE OR TYPE OF DOCUMENT SUBORDINATION AGREEMENT
NUMBER OF PAGES 1 DATE OF DOCUMENT 3/22/93
SIGNER(S) OTHER THAN NAMED ABOVE None