

The undersigned, Alabama Telco First Credit Union is the holder and owner of a Mortgage made by Jerry Ball and Holly P. Ball (hereinafter designated as the "Borrower"); dated 10-19-90, recorded in Real Volume 316, Page 232, Shelby County, Alabama Records, which was made to secure an indebtedness of \$17600.00.

The said Borrower has applied for a loan in the sum of \$115,900 to be secured by a first mortgage (the "First Mortgage") conveying said property to Griffin Federal Savings Bank (hereinafter designated as the "Lender"), and the proceeds of said loan will be used to satisfy in full the present liens in favor of Magnolia Federal Savings Bank as recorded in Real Volume 100, page 623, Shelby County, Alabama Records. The Lender has declined to make such loan unless the mortgage to Alabama Telco Credit Union shall be subordinated to said new loan and the mortgage securing same.

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THEREFORE, in consideration of ONE DOLLAR (\$1.00) in hand paid by the said Borrower to the undersigned, and in consideration of the consummation of said loan in reliance upon this instrument, the Alabama Telco Credit Union hereby waives and subordinates all right, title, or interest under the mortgage above set forth, or otherwise, in or to the property therein described, as against said loan to be so made by the Lender, so that the First Mortgage to be executed by the said Borrower to the Lender shall convey title to said property superior to the mortgage of Alabama Telco Credit Union and superior to the indebtedness thereby secured. This Subordination Agreement shall be binding upon the heirs and assigns of Alabama Telco Credit Union, and shall operate to the benefit of the grantee in the First Mortgage, the successors and assigns of said grantee, and of any purchaser at any foreclosure sale thereunder, and shall apply with like force and effect to any renewal thereof.

The mortgage now held by Alabama Telco Credit Union shall remain otherwise in full force and effect, the waiver and subordination herein provided being limited in application to the

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proposed loan herein set forth, or any renewal thereof.

WITNESS the hand and seal of the undersigned, this the  
29th day of March, 1993.

ALABAMA TELCO CREDIT UNION

BY: [Signature]

President

Its: \_\_\_\_\_

STATE OF ALABAMA )  
JEFFERSON COUNTY )

I, the undersigned Notary Public, in and for said State and County, hereby certify that Samuel L. Brown whose name as President of Alabama Telco Credit Union, a corporation, is signed to the foregoing Subordination, and who is known to me, acknowledged before me on this day that, being informed of the contents of the subordination, he/she, as such officer and with full authority, executed the same voluntarily for and as the act of said Alabama Telco Credit Union.

Given under my hand and official seal this the 29th day of March, 1993.

[Signature]  
NOTARY PUBLIC

My Commission Expires: 8-16-94

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