

SUBORDINATION AGREEMENT

THIS SUBORDINATION OF MORTGAGE executed this 31 day of March, 1993, by First Alabama Bank (hereinafter referred to as the "Mortgagee").

WITNESSETH:

WHEREAS, Mortgagee is the owner and holder of that certain second mortgage (with a maximum line of \$50,000.00 available to draw) from Ronald A. Stunda and wife, Sylvia D. Stunda, as recorded in Book 264, Page 155, in the Probate Office of Shelby County, Alabama, being more particularly described as follows:

Lot 18, according to the survey of Weatherly Subdivision, as recorded in Map Book 13, Pages 1 A & B, in the Probate Office of Shelby County, Alabama.

AND WHEREAS, First National Bank of Gainesville d/b/a The Mortgage Source, is making a mortgage loan to Ronald A. Stunda and wife, Sylvia D. Stunda (to refinance the original first mortgage loan from Real Estate Financing, Inc. filed in Book 258, Page 84; transferred and assigned to First Alabama Bank in Book 282, Page 561, in the Probate Office of Shelby County, Alabama) in the amount of \$101,000.00, said loan secured by a mortgage which encumbers the above described real property;

WHEREAS, First National Bank of Gainesville d/b/a The Mortgage Source, as a condition for making said new mortgage loan, requires Mortgagee to subordinate the lien of its mortgage to the lien of the new First National Bank of Gainesville d/b/a The Mortgage Source mortgage, and Mortgagee has agreed to do so.

NOW, THEREFORE, for and in consideration of the premises hereof and of the mutual advantages and benefits accruing to the parties hereto, and in further consideration of the sum of TEN DOLLARS in hand paid by First National Bank of Gainesville d/b/a The Mortgage Source, the receipt and sufficiency of which is hereby acknowledged, Mortgagee does hereby covenant, consent and agree to and with First National Bank of Gainesville d/b/a The Mortgage Source, that the lien of First Alabama Bank, shall be and the same is hereby made subordinate, inferior, and subject in every respect to the lien of First National Bank of Gainesville d/b/a The Mortgage Source, which was granted by Ronald A. Stunda and wife, Sylvia D. Stunda, to First National Bank of Gainesville d/b/a The Mortgage Source to refinance the original mortgage recorded in Book 258, Page 84; transferred and assigned to First Alabama Bank in Book 282, Page 561, in the Probate Office of Shelby County, Alabama, which encumbers the above described property; provided, however, that this subordination is limited to the amount of \$101,000.00.

IN WITNESS WHEREOF, this agreement is executed the day and year first above written.

Signed, sealed and delivered
in the presence of:

Ree G. Dugan
Silda T. Cape

FIRST ALABAMA BANK

By: *Thomas B. Triplett*
Thomas B. Triplett
Branch Manager
Inst # 1993-09356

Hollman

04/07/1993-09356
10:07 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE

002 MCD

STATE OF ALABAMA

COUNTY OF JEFFERSON

The foregoing instrument was acknowledged before me this 31st
day of March, 1993, by Thomas B. Triplett as Branch Manager of FIRST
ALABAMA BANK, on behalf of the Bank.

Carol A. Jones
Notary Public

My Commission Expires: MY COMMISSION EXPIRES OCTOBER 23, 1994

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002 MCD 9.00