

STATE OF ALABAMA)

SHELBY COUNTY)

SUBORDINATION AGREEMENT

THIS AGREEMENT made and entered into this 19th day of March 1993, by and between FRANK E. RYERSON, III AND SONIA RYERSON (hereinafter collectively called "Mortgagor") and MERCHANTS AND PLANTERS BANK, MONTEVALLO, ALABAMA (hereinafter called "Mortgagee").

WITNESSETH

WHEREAS, the Mortgagor executed a mortgage to the Mortgagee, said mortgage being recorded in Real Volume 376, Page 171 in the Office of the Judge of Probate of Shelby County, Alabama, and conveyed the following described property:

Commence at the Southwest corner of Section 17, Township 22 South, Range 3 West, Shelby County, Alabama; thence Easterly along the South line of said Section 17 a distance of 568.0 feet to a point; thence 90 degrees 00 minutes left and Northerly 21.0 feet to the point of beginning of the property being described; thence continue Northerly along last described course 166.0 feet to a point; thence 90 degrees 00 minutes right and Easterly 351.07 feet to a point; thence 132 degrees 16 minutes right and southwesterly 41.71 feet to a point; thence 2 degrees 24 minutes left and continue southwesterly 168.40 feet to a point; thence 3 degrees 09 minutes right and Southwesterly 36.77 feet to a point on the South line of said Section 17; thence 46 degrees 59 minutes right and westerly along the South line of Section 17 a distance of 151.73 feet to a point on the right-of-way line of Shelby County Highway 206; thence 28 degrees 45 minutes right to a chord along a highway curve to the left a chord distance of 44.19 feet to the point of beginning.

WHEREAS, Mortgagor on November 27, 1991 executed a mortgage in favor of MERCHANTS AND PLANTERS BANK, MONTEVALLO, ALABAMA, in the amount of SIX THOUSAND TWENTY AND NO/100 Dollars (\$6,020.00), which mortgage was recorded in Real Volume 376, Page 171, in the Office of the Judge of Probate of Shelby County, Alabama, and

WHEREAS, it is and was the intent and desire of the Mortgagor and Mortgagee that the aforesaid mortgage to the Mortgagee be subordinated in all respects to the mortgage executed in favor of BANCOSTON MORTGAGE CORPORATION, (Lender);

NOW, THEREFORE, in consideration of the premises and of the sum of Ten Dollars (\$10.00), each to the other in hand paid, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

MERCHANTS AND PLANTERS BANK, MONTEVALLO, ALABAMA does hereby fully subordinate and does declare to be subordinate the lien of the aforesaid mortgage recorded in Real Volume 376, Page 171, in the Office of the Judge of Probate of SHELBY County, Alabama, to the lien of the aforesaid mortgage in favor of BANCOSTON MORTGAGE CORPORATION in the amount of \$50,000.00 said mortgage being recorded in Real Volume 1993, Page 0803, in the Office of the Judge of Probate of SHELBY County, Alabama.

IN WITNESS WHEREOF, the parties hereunto set their hands and seals as of the date and year stated above.

Inst # 1993-08032
03/25/1993-08032
09:22 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MJS 9.00

Inst # 1993-09294
04/06/1993-09294
02:52 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MJS

Byron R. Ryerson

For

MORTGAGEE:

MERCHANT AND PLANTERS BANK,
MONTEVALLO, ALABAMA

[Signature]
BY:

MORTGAGOR

[Signature]
FRANK E. RYERSON, III

[Signature]
SONIA RYERSON

STATE OF ALABAMA:

JEFFERSON COUNTY:

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that FRANK E. RYERSON, III AND SONIA RYERSON whose names are signed to the foregoing instrument and who are known to me, acknowledged before me on this day that, being informed of the contents of the instrument, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 19th day of March, 1993.

[Signature]
Notary Public

My Commission Expires: 11/20/96

STATE OF ALABAMA)

COUNTY OF SHELBY)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that J. P. Kelly whose name as President of MERCHANTS AND PLANTERS BANK, MONTEVALLO, ALABAMA a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation,

Given under my hand and official seal, this the 19th day of March, 1993.

[Signature]
Notary Public

My Commission Expires: My Commission Expires Oct. 9, 1994

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