

WHEN RECORDED RETURN TO :
MAGNOLIA FEDERAL BANK FOR SAVINGS
130 WEST FRONT STREET
HATTIESBURG, MS 39401

CORPORATION ASSIGNMENT OF MORTGAGE

State of ~~NEW MEXICO~~ ALABAMA
County of ~~BERNALILLO~~ SHELBY

Inst # 1993-09210

04/06/1993-09210
10:38 AM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE
001 NJS 6-50

KNOW ALL MEN BY THESE PRESENTS:

THAT: the undersigned SANDIA MORTGAGE CORPORATION, a Corporation duly authorized to do business in the State of New Mexico, having its principal office at 11104 Menaul NE, Albuquerque, NM 87112, (hereinafter referred to as "Assignor"), does hereby sell, assign, transfer and convey unto MAGNOLIA FEDERAL BANK FOR SAVINGS ("Assignee") all of the right, title and interest of the Assignor in and to that certain Mortgage dated the 28th day of March, 1988, and recorded in Real Property Book 177 Page 524, of the records in the Office of the Judge of Probate of Shelby County, Alabama, the indebtedness secured by said lien, the Promissory Note evidencing such indebtedness, and the real property described in said mortgage, situated in the County of Shelby, Alabama, to wit:

Lot 5, in Block 2, according to a Resurvey, as recorded in Map Book 4, Page 60, in the Office of the Judge of Probate of Shelby County, Alabama of Farris-Smith Subdivision.

SUBJECT TO:

30 foot Easement along the East lot line, as shown on recorded map. Easements to Alabama Power Company recorded in Deed Book 131, Page 142, and Deed Book 179, Page 75, and Deed Book 209, Page 707 in the Probate Office of Shelby County, Alabama.

Easements to Plantation Pipe Line Company recorded in Deed Book 121, Page 321 in the Probate Office of Shelby County, Alabama.

\$61,900.00 of the purchase price recited above was paid from a mortgage loan closed simultaneously herewith.

The Assignor herein does hereby represent and warrant that it is the owner of said Mortgage and of the indebtedness and Promissory Note hereinabove described, free and clear of all liens and encumbrances, and that it has the lawful right to execute and deliver this assignment.

IN WITNESS THEREOF, the Assignor has caused this instrument to be executed on this 18th day of December, 1992.

SANDIA MORTGAGE CORPORATION

BY: ABE
STUART B. MILAM
ITS: VICE PRESIDENT

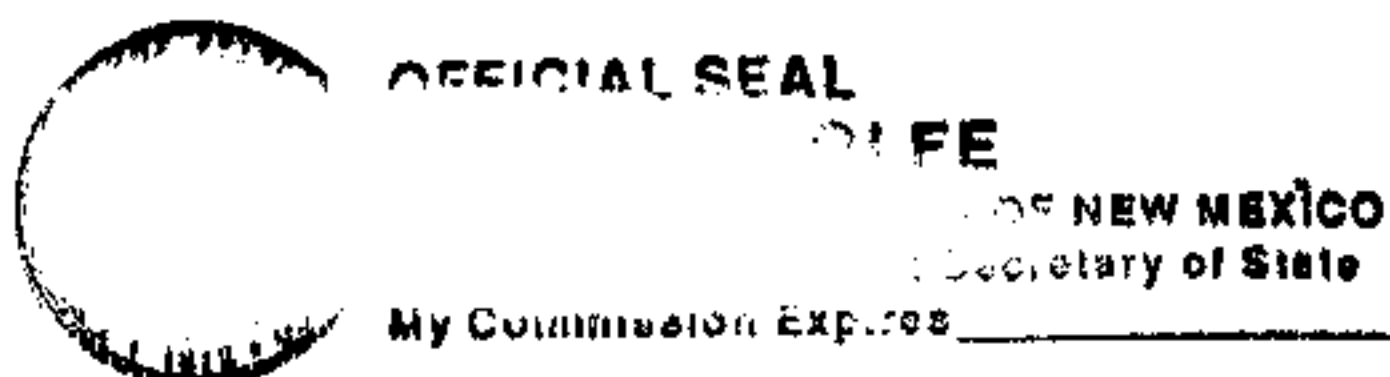
LN# 1011352 POOL# 245668
JAMES, TOMMY
INV# 146 LN.AMT \$61900.00
INV LN# 1084961
ALT.LN# 01084961

State of New Mexico)
SS
County of Bernalillo)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Stuart B. Milam, whose name as Vice President of the corporation described in and which executed the foregoing instrument, and who is known to me, being informed of the contents of said instrument, he, as such officer and in full authority, executed the same voluntarily for and as the act of such corporation.

Given under my hand and seal this 18th day of December, 1992.

Marilyn Wolfe
Marilyn Wolfe, Notary Public
My Commission Expires 09/11/96



MAGAL