

**STATE OF ALABAMA
COUNTY OF SHELBY**

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made and entered into this the 24 day of March, 1993, by and between AmSouth Bank, N.A., (hereinafter "AmSouth"), and Standard Mortgage Corporation of Georgia (hereinafter "Standard").

WITNESSETH THAT, WHEREAS, Ronald D. Trolard and wife, Claudia J. Trolard, have an outstanding mortgage lien in favor of AmSouth on that certain real property described hereinafter to secure an indebtedness in the amount of \$15,000.00, and said lien is in full force and effect, said real property being more particularly described as follows:

Lot 18, according to the Survey of Southern Pines, Sixth Sector, as recorded in Map Book 9, Page 107, in the Probate Office of Shelby County, Alabama.

and,

WHEREAS, Ronald D. Trolard and wife, Claudia J. Trolard (hereinafter "Borrower", whether on or more), has/have made an application to Standard for a loan in the sum of \$ \$67,000.00 and Standard is willing to make said loan to Borrower provided he/she/they furnish it with a mortgage on the lands described in the aforesaid lien, and further provided that AmSouth subordinate the above described lien and make the same second and subservient to the mortgage of Standard; and ,

WHEREAS, it is the desire and intention of the parties hereto to subordinate the lien, operation and effect of the above described mortgage in favor of AmSouth, for the full balance thereof, to the lien and operation of the aforesaid mortgage of Standard, in order that last said lien and mortgage shall become a lien of first priority on the real property described hereinabove, and further, that the lien and mortgage in favor of AmSouth shall be, and the same are by these presents made, second, junior and subservient to that lien and mortgage of Standard in every manner whatsoever.

NOW THEREFORE, in consideration of the premises and the sum of Ten and 00/100 (\$10.00), receipt of which is acknowledged, the undersigned as parties hereto, do hereby agree that the mortgage lien of Ronald D. Trolard and wife, Claudia J. Trolard to Jefferson Federal Savings and Loan Association dated January 25, 1988, and recorded in Real 169, Page 441 in the Office of the Judge of Probate of SHELBY County, Alabama, and assigned to AmSouth Bank, N.A., in instrument dated 10-9-92 and recorded in Instrument 1992-23029 in said Probate Office, shall be second and subservient to that certain first mortgage of Ronald D. Trolard and wife, Claudia J. Trolard to Standard Mortgage Corporation of Georgia, dated November 11, 1992, and recorded as Instrument No. 1992-29398 in the Office of the Judge of Probate of SHELBY, Alabama, to secure the sum of \$ \$67,000.00, plus interest thereon, said lien of AmSouth Bank, N.A. being subordinated to the first mortgage of Standard Mortgage Corporation of Georgia.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals on this the 24 day of March, 1993.

Attest:

AmSouth Bank, N.A.

BY: S. Ray

Its: Loan Officer

BY: H.D. Alsobrooks

H.D. Alsobrooks 08490
Inst. Its: Vice President

03/30/1993-08490
09:48 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 NCD 10.00

STATE OF ALABAMA
COUNTY OF JEFFERSON

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that H.D. Alsobrooks, whose name as Vice President of AmSouth Bank, N.A., a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of this instrument, he/she, as such office and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this 24th day of March, 1993.


Notary Public

My Commission Expires MY COMMISSION EXPIRES OCTOBER 24, 1995

THIS INSTRUMENT PREPARED BY:
ATTORNEY AT LAW
BEALS & ASSOCIATES, P.C.
#10 INVERNESS CENTER PARKWAY, SUITE 110
BIRMINGHAM, ALABAMA 35243
(205) 991-9344

Inst # 1993-08490

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