

UNIFORM COMMERCIAL CODE—FINANCING STATEMENT—FORM UCC-1

INSTRUCTIONS

1. PLEASE TYPE this form. Fold only along perforation for mailing.
2. Remove Secured Party and Debtor copies (last two sheets) and send other 3 copies with interleaved carbon paper to the filing officer. Enclose filing fee of \$2.00
3. When filing is to be with more than one office, Form UCC-2 may be placed over this set to avoid double typing. Type on last line all offices in which statement is filed.
4. If the space provided for any item(s) on the form is inadequate the item(s) should be continued on additional sheets, preferably 5"x8" or 8"x10". Only one copy of such additional sheets need be presented to the filing officer with a set of three copies of the financing statement. Long schedules of collateral, indentures, etc., may be on any size paper that is convenient for the secured party.
5. If collateral is crops or goods which are or are to become fixtures, describe generally the real estate and give name of record owner.
6. When a copy of the security agreement is used as a financing statement, it is requested that it be accompanied by a completed but unsigned set of these forms, without extra fee.
7. At the time of original filing, filing officer should return third copy as an acknowledgment. At a later time, secured party may date and sign Termination Legend and use third copy as a Termination Statement.

The FINANCING STATEMENT is presented to a filing officer for filing pursuant to the Uniform Commercial Code:

3 Maturity date (if

1 Debtor(s) (Last Name First) and address(es)
 LESSEE:
 Boone Resources, Inc.
 PO Box 764
 Danville WV 25053
 Mine Site: near Alabaster, Shelby
 County, AL

2 Secured Party(ies) and address(es)
LESSOR:
Long-Airdox Company
227 West Maple Avenue
Oak Hill WV 25901

For Filing Officer (Date, Time, Number
and Filing Office)

4 This financing statement covers the following types (or items) of property:

AS DESCRIBED IN EXHIBIT A

ASSIGNEE OF SECURED PARTY

Check ☒ if covered: ☐ Proceeds of Collateral are also covered ☐ Products of Collateral are also covered No. of additional Sheets presented: 1

Filed with: Clerk of Shelby County Court and Secretary of State, AL

BOONE RESOURCES, INC

LONG-AIRDOX COMPANY

By James R. Ryan Signature(s) of Debtor(s)

By William T. Meador
Signature(s) of Secured Party(ies)

(1) FILING OFFICER COPY-ALPHABETICAL

EXHIBIT A

1. Equipment

1.1 Long-Airdox 8 Unit Detached "Full Dimension" Continuous Haulage System with 460 volt AC M.S.H.A. approved electrical equipment. To include the following:

- 4 Long-Airdox Model PB-30C Chain "Piggyback" Bridge Conveyors, 39' long. Serial Nos. 44-1140, 44-1141, 44-1142, and 44-1143.
- 3 Long-Airdox Model MBC-30C Chain Mobile Bridge Carriers with Operator's compartment, Internal Drive Crawlers with 14" wide crawler pads. Serial Nos. 53-850, 53-851, 53-852.
- 1 Long-Airdox Model MBC-30C Chain Mobile Bridge Carrier as described above, but with a hopper type receiving section to operate behind continuous miner. Serial No. 53-853.
- 1 Long-Airdox rigid frame modular (RFM) tailpiece 297' long supplied in 9' sections and consisting of one tail pulley section with 12" diameter pulley and 32 intermediate sections, 42" belt width.
- 3 MBC Dollies
- 1 Tail Dolly
- 500' Trailing Cable

All of the above shall be in conformance with the manufacturer's specifications, and the haulage system shall be complete and ready for operation when delivered to Lessee's mine.

1.2 This equipment shall be fitted with all required safety guards and devices in accordance with the applicable M.S.H.A., state and local laws and regulations. Any modifications required by M.S.H.A. shall be for the sole account of the Lessee.

Inst # 1993-08381

03/29/1993-08381
10:15 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 NCD 14.00