

MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on July 1, 1992. The grantor is JUDY CHASE AKA JUDITH ANN CHASE, AN UNMARRIED WOMAN ("Borrower"). This Security Instrument is given to CARL H. GRISHAM AND LAURA ESTELLA GRISHAM, individually ("Lender"). Borrower owes Lender the principal sum of EIGHTY THOUSAND DOLLARS (U.S. \$ 80,000.00). This debt is evidenced by Borrower's Note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on July 1, 2017. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications; and (b) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns, with power of sale, the following described property located in SHELBY COUNTY, ALABAMA:

Lot 5, according the second sector of Chaparral, as recorded in Map Book 8, Page 142, in the Office of the Judge of Probate of Shelby County, Alabama.

which has the address of 4686 Wooddale Lane, Pelham, Alabama 35124 ("Property Address");

TO HAVE AND TO HOLD this property unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

Judy Chase
JUDY CHASE

Judith Ann Chase
JUDITH ANN CHASE

STATE OF ALABAMA

JEFFERSON COUNTY:

On this July 1, 1992, I, the undersigned, a Notary Public in and for said county an in said state, hereby certify that JUDY CHASE AKA JUDITH ANN CHASE, whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me that, being informed of the contents of the conveyance she executed the same voluntarily and as his act on the day the same bears date.

Given under my hand and seal of office on July 1, 1992.

My commission expires:
September 26, 1996

Terri S. Barker
Notary Public

This instrument was prepared by:

F. Wayne Keith, Attorney
229 Lorna Square
Birmingham, Alabama 35216

Inst # 1993-07636

03/19/1993-07636
03:55 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MCD 126.50

4686 Wooddale Ln
Pelham, AL

35124