

Account #168548

STATE OF ALABAMA

JEFFERSON COUNTY

Prepared by: Kathy Cupp
Collateral Mortgage, Ltd.
1900 Crestwood Boulevard
Birmingham, AL 35210

MORTGAGE SATISFACTION

FOR VALUE RECEIVED, the undersigned NEW SOUTH FEDERAL SAVINGS BANK, a Federally Chartered Savings Bank, acknowledges full payment of indebtedness secured by that certain mortgage executed by KAY PADGETT RAY AND HUSBAND, GUY WALTER RAY to COLLATERAL MORTGAGE, LTD. on the 22nd day of July, 1991, and recorded in Book # 356 Page # 148, Records of Mortgages in the Office of the Judge of Probate of SHELBY County, Alabama, and which said mortgage was transferred by COLLATERAL MORTGAGE, LTD. to the undersigned on the 9th day of August, 1991 which said transfer was recorded in Book # 360 Page # 962, Records in the Office of the Judge of Probate of SHELBY County, Alabama, and the undersigned does further hereby release and satisfy said mortgage.

IN WITNESS WHEREOF, the said New South Federal Savings Bank has caused these presents to be executed in its name by KATHLEEN CUPP, its Assistant Vice President, its signature to the attested and its seal affixed by LOLA CANNADY, its Assistant Secretary, both of whom are thereunto duly authorized this 12th day of March, 1993.

NEW SOUTH FEDERAL SAVINGS BANK,
a Federally Chartered Savings Bank

ATTEST:

BY:


KATHLEEN CUPP

ITS Assistant Vice President

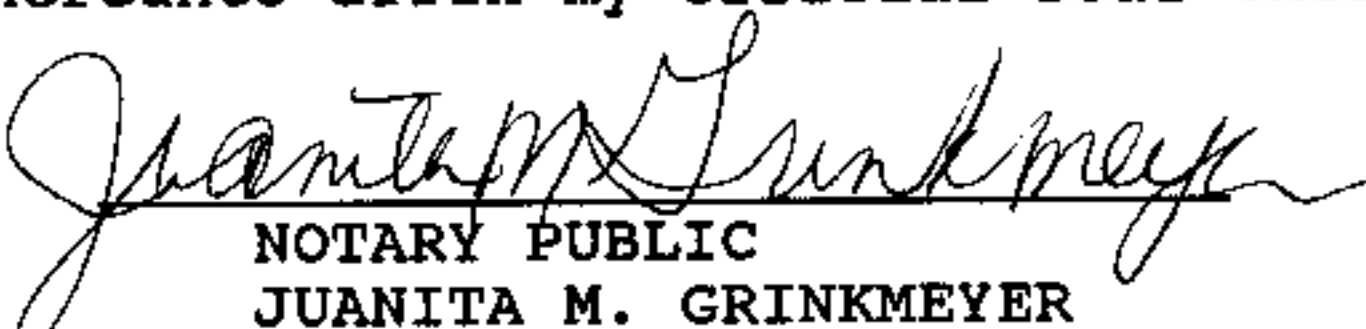

LOLA CANNADY

Its Assistant Secretary

STATE OF ALABAMA
JEFFERSON COUNTY

I, the undersigned, a Notary Public in and for said county in said state, hereby certify that KATHLEEN CUPP and LOLA CANNADY whose names as Assistant Vice President and Assistant Secretary, respectively of New South Federal Savings Bank, a Federally Chartered Savings Bank, are signed to the foregoing instrument and who are known to me, acknowledge before me on this day that, being informed of the contents of the instrument, they as such officers and with full authority, executed the same voluntarily for and as the act of said federally chartered savings bank.

Given under my hand and I hereunto affix my official seal this the 12th day of March, 1993.


NOTARY PUBLIC

JUANITA M. GRINKMEYER

My Commission Expires: 09-18-95

ALANSF.LTR2

Inst # 1993-07619

03/19/1993-07619
12:56 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MCD 6.50