

SUBORDINATION AGREEMENT

This Agreement made this date by and between Secor Bank (herein called First Party), and SouthTrust Mortgage Corporation (herein called Second Party).

Whereas, First Party is the owner and holder of that certain mortgage recorded in Instrument #1992-7036, executed by Gregory J. Miles and Karen K. Miles in the Probate Office of Shelby County, Alabama, which mortgage encumbers the property described as follows:

Lot 30 of the Third Sector of Chaparral as recorded in Map Book 8, Page 165, in Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama. Mineral and mining rights excepted.

Whereas, the Second Party will not make the said loan unless the First Party subordinates its mortgage to that mortgage to the Second Party.

Now therefore in consideration of One Dollar and other good and valuable consideration, the Parties hereto agree as follows:

The First Party, Secor Bank, consents and agrees that the lien of its mortgage recorded in Instrument #1992-7037, is and shall continue to be, subject and subordinate in lien to the lien of the mortgage being made to the Second Party, SouthTrust Mortgage Corporation which mortgage is recorded in Volume 1993, ~~Page~~ 07417 in the said Probate Office.

Done this 9th day of March, 1993.

Secor Bank

BY: Wendy G. Sevin
Its VICE PRESIDENT

STATE OF ALABAMA
COUNTY OF _____

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Wendy G. Sevin, whose name as Vice President of Secor Bank, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 10th day of March, 1993.

Inst # 1993-07418

Sherry G. Brundage
Notary Public

MY COMMISSION EXPIRES JUNE 2, 1994

03/18/1993-07418
09:29 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MCD 6.50

Courtney