

3775

STATE OF ALABAMA
COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS:

THAT MORTGAGE FINANCING, INC.
acting herein by and through its duly authorized officers, hereinafter called transferor, for and in the consideration of TEN AND NO/100 DOLLARS AND OTHER GOOD AND VALUABLE CONSIDERATION, to it in hand paid by AMERICAN SECURITY MORTGAGE COMPANY hereinafter called transferee, the receipt of which is hereby acknowledged, has this day sold, conveyed, transferred and assigned, and by these presents does sell, convey, transfer, and assign unto the said transferee the hereinafter described indebtedness without recourse on the above transferor.

AND transferor further grants, sells and conveys unto the transferee all rights, title, interest and liens owned or held by the transferor in the hereinafter described land by virtue of said indebtedness hereinafter conveyed and assigned.

TO HAVE AND TO HOLD unto the said transferee, transferee's heirs and assigns the following described indebtedness together with all and singular the following mentioned lien and any and all liens, rights, equities, remedies, privileges, titles and interest in and to said land, which transferor has by virtue of being legal holder and owner of said indebtedness.

SAID INDEBTEDNESS, LIENS AND LAND BEING DESCRIBED AS FOLLOWS:

One certain promissory note executed by JEFFREY A. CLEMON AND
KIMBERLY CLEMON, HUSBAND AND WIFE
and payable to the order of MORTGAGE FINANCING, INC.

In the sum of \$90,040.00 dated FEBRUARY 17, 1993, and

bearing interest due and payable in monthly installments as therein provided.

Said note being secured by lien of even date, duly recorded in the real property records of
SHELBY County, ALABAMA, and on the following described lot, tract, or
parcel of land, lying and being situated in SHELBY County, ALABAMA, to wit:

LOT 12, ACCORDING TO THE SURVEY OF OLDE TOWNE FOREST, AS RECORDED
IN MAP BOOK 9, PAGE 136 IN THE PROBATE OFFICE OF SHELBY COUNTY,
ALABAMA, BEING SITUATED IN SHELBY COUNTY, ALABAMA

EXECUTED to be effective the 17 day of FEBRUARY, 1993.
MORTGAGE FINANCING, INC.

ATTEST:

BY: *[Signature]*
D. B. BARRESON, PRESIDENT

STATE OF ALABAMA
COUNTY OF SHELBY

BEFORE ME, this 17 day of FEBRUARY, 1993, the undersigned
authority, on this day personally appeared
of MORTGAGE FINANCING, INC.

a corporation, to me known to be the person whose name is subscribed as the foregoing
instrument, and acknowledged before me that they executed the same for the purposes and
consideration therein expressed, in the capacity therein stated and as the act and deed of said
corporation.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this 17 day of FEBRUARY, 1993.

Return to:
AMERICAN SECURITY MORTGAGE COMPANY
12001 NORTH CENTRAL EXPRESSWAY #1020
DALLAS TEXAS, 75243

W. J. Yates
Notary Public for aforementioned State
Printed name of Notary W. J. YATES
Commission Expires 12/22/94

ASSIGNMENT AND TRANSFER OF LIEN - MULTISTATE

ST&L FRP188

P.S

FEB 17 '93 09:00AM ASMC CLOSING DEPT.

TOTAL P.02