

SUBORDINATION AGREEMENT

STATE OF ALABAMA
COUNTY OF JEFFERSON

This Subordination Agreement, made and entered into on this the 19 day of February, 1993, by and between ROBERT L. HAND, as the Party of the First Part, and FIRST TENNESSEE BANK, NATIONAL ASSOCIATION, as Party of the Second Part.

W I T N E S S E T H

That, whereas, PAULA DEAN HAND VANDIVER, has an outstanding lien in favor of ROBERT L. HAND, dated March 11, 1988, and recorded in the Probate Office of Shelby, Alabama, under Decree of Divorce between Paula Dean Nolen Hand and Robert Lee hand, Case #DR88-81, on certain real estate described therein and known as 1285 Smokey Road, Alabaster, AL 35007, to secure an equity portion of one half in the event of sale of said real property, and said lien is in full force and effect; and,

Whereas, PAULA DEAN HAND VANDIVER has made an application to the Party of the Second Part for a loan in the sum of \$ 26,263.94 and said Party of the Second Part is willing to make said loan to the said PAULA DEAN HAND VANDIVER, provided she furnish it with a mortgage on the lands described in the aforesaid lien, and the said ROBERT L. HAND subordinate the above described lien and make the same second and subservient to the mortgage of FIRST TENNESSEE BANK, NATIONAL ASSOCIATION;

Whereas, the said Party of the First Part is willing to subordinate its said lien and make the second and subservient to the mortgage of the said Part of the Second Part as an inducement to it to make said loan.

Now therefore, in consideration of the premises and further consideration of the sum \$ -0-, cash in hand paid, the Party of the First Part by the Party of the Second Part, the receipt of which is hereby acknowledged, the said Party of the First Part does hereby agree that the lien of PAULA DEAN HAND VANDIVER, to ROBERT L. HAND, dated March 11, 1988 and recorded in the Probate Office of Shelby County, Alabama, under Divorce Decree DR 88-81, shall be second and subservient to the mortgage of FIRST TENNESSEE BANK, NATIONAL ASSOCIATION, dated February 19, 1993 and recorded in the Probate Office of SHELBY County, Alabama, in Volume Inst #, Page 1993-07042 to secure the sum of \$ 26,263.94, plus interest, on the land described therein, and the said lien of the said ROBERT L. HAND shall be subordinate to the mortgage of FIRST TENNESSEE BANK, NATIONAL ASSOCIATION.

PAULA DEAN HAND VANDIVER IS ONE AND THE SAME PERSON AS PAULA DEAN HAND, THE GRANTEE IN THAT CERTAIN DEED FILED FOR RECORD IN VOLUME 198, PAGE 407 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA; FURTHER, PAULA DEAN HAND VANDIVER IS ONE AND THE SAME PERSON AS PAULA DEAN NOLEN HAND, THE PLAINTIFF IN THAT CERTAIN DIVORCE DECREE, CASE NO. DR 88-81.

It is further agreed that should PAULA DEAN HAND VANDIVER default in their payments under the terms of the real estate mortgage to FIRST TENNESSEE BANK, NATIONAL ASSOCIATION, said FIRST TENNESSEE BANK, NATIONAL ASSOCIATION agrees to notify ROBERT L. HAND of said default prior to taking legal action.

IN WITNESS WHEREOF, the said ROBERT L. HAND, whose name is signed to the foregoing instrument on this 19th day of February, 1993.

Inst # 1993-07043

BY: 03/12/1993-07043

12:18 PM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE

002 MCD

9.00

Stewart & Asse

BY:

Robert L. Hand
Robert L. Hand

STATE OF ALABAMA
COUNTY OF JEFFERSON

I, the undersigned, a Notary Public in and for said State in said County, hereby certify that Robert L. Hand whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he executed the same voluntarily and as his act on the day the same bears date.

Given under my hand and seal this 19th day of February 1993.

William A. Pryor
Notary Public

My commission expires: MY COMMISSION EXPIRES JANUARY 5, 1997

MY COMMISSION EXPIRES JANUARY 5, 1997

THIS INSTRUMENT PREPARED BY:
S. Kent Stewart, Attorney at Law
3800 Colonnade Parkway, Suite 650
Birmingham, Alabama 35243

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SHELBY COUNTY JUDGE OF PROBATE
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