

This Instrument Was Prepared By:

Frank K. Bynum, Esquire
#17 Office Park Circle
Birmingham, Alabama 35223

SEND TAX NOTICE TO:

Cameo Construction
Company, Inc.

5377 Anderson Dr
Birmingham 35220

STATE OF ALABAMA)

COUNTY OF SHELBY)

KNOW ALL MEN BY THESE PRESENTS,

That in consideration of NINETEEN THOUSAND ONE HUNDRED AND NO/100 DOLLARS (\$100.00) AND OTHER GOOD AND VALUABLE CONSIDERATIONS to the undersigned grantor, CORPORATION FOR RESOURCE DEVELOPMENT, a corporation, (herein referred to as GRANTOR) in hand paid by the Grantee herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto CAMEO CONSTRUCTION COMPANY, INC. (herein referred to as GRANTEE), the following described real estate, situated in the State of Alabama, County of SHELBY, to-wit:

Lot 11, according to the Survey of Riverchase Country Club, Tenth Addition, Residential Subdivision, as recorded in Map Book 8, Page 47, in the Office of the Judge of Probate of Shelby County, Alabama. Mineral and mining rights excepted.

Such land is conveyed subject to the following:

1. Ad valorem taxes due and payable October 1, 1992
2. Mineral and mining rights not owned by Grantor.
3. Any applicable zoning ordinances.
4. Easements, rights of way, reservations, agreements, restrictions and set back lines of record.
5. Said property conveyed by this instrument is hereby subjected to the Declaration of Protective Covenants, Agreements, Easements, Charges and Liens for Riverchase (Residential), recorded in Miscellaneous Book 14, beginning at Page 536, in the Office of the Judge of Probate of Shelby County, Alabama, as amended in Miscellaneous Book 17, beginning at page 550, in the Office of the Judge of Probate of Shelby County, Alabama, except as follows:
 - a) The first sentence of Section 12.20 entitled "Construction Period" shall be deleted and the following sentence shall be inserted in lieu thereof:

"With respect to each Residential Parcel, construction of the residential building is to be completed within one (1) year from date of beginning construction."
 - b) Section 12.21 shall be deleted in its entirety and shall not be applicable to subject property.
6. Said property conveyed by this instrument is hereby restricted to use for single-family residential dwellings (with a density not to exceed one single-family unit per lot) unless a change in use is authorized pursuant to Riverchase Residential Covenants, as described in paragraph 5 above, said restrictions to be effective for the same period of time as the Riverchase Residential Covenants.
7. Said property conveyed by this instrument shall be limited to the development of a single - family residential home with a minimum of 2,200 square feet of finished floor space on a one-story home or a minimum of 2,500 square feet of finished floor space on a multi-level (two-story, split-level, split-foyer, one-and-one half story) home, unless otherwise authorized pursuant to Riverchase Residential Covenants, as described in paragraph 5 above.

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TO HAVE AND TO HOLD unto the said Grantee, its successors and assigns forever.

AND said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEE, that is lawfully seized in fee simple of said premises, that it is free from all encumbrances, that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEE, against the lawful claims of all persons.

IN WITNESS WHEREOF, CORPORATION FOR RESOURCE DEVELOPMENT the said GRANTOR, by its President, JACK CLAUDE HATCHETT who is authorized to execute this conveyance, has hereto set its signature and seal, this 6th day of August, 1992.

CORPORATION FOR RESOURCE DEVELOPMENT

BY:


JACK CLAUDE HATCHETT, President

STATE OF ALABAMA)

COUNTY OF)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that JACK CLAUDE HATCHETT whose name as President of CORPORATION FOR RESOURCE DEVELOPMENT, a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, in his capacity as such officer, and with full authority, executed the same voluntarily for and as the act of said corporation,

Given under my hand and official seal, this the 6th day of August, 1992.

My Commission Expires:


Notary Public

My Commission Expires July 17 1993

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