

ALABAMA RELEASE OF MORTGAGE

WHEREAS, pursuant to Order No. 92-455 dated October 16, 1992, the Director of the Office of Thrift Supervision under duly delegated authority appointed the Resolution Trust Corporation as Receiver of Security Savings & Loan Association; and

WHEREAS, pursuant to Order No. 92-455 dated October 16, 1992, Security Federal Savings & Loan Association was duly formed as a federally chartered savings association by the Director of the Office of Thrift Supervision under duly delegated authority; and

WHEREAS, on or about October 16, 1992, a Purchase and Assumption Agreement was made and entered into by and between Resolution Trust Corporation as Receiver of Security Savings & Loan Association and Security Federal Savings & Loan Association; and Security Federal Savings & Loan Association purchased from Resolution Trust Corporation as Receiver of Security Savings & Loan Association all of the right, title and interest in and to substantially all the assets of Security Savings & Loan Association that it then owned or held; and

WHEREAS, pursuant to Order No. 92-455 dated October 16, 1992, the Director of the Office of Thrift Supervision under duly delegated authority appointed the Resolution Trust Corporation as Conservator of Security Federal Savings & Loan Association; and

WHEREAS, on Jun 14, 1990, R. Lawrence Construction Company, Inc. executed a mortgage to the Bailey Mortgage Company on certain real estate located in Shelby County, Alabama, which property is fully described in said mortgage, and which mortgage is recorded in Volume 297 at Page 397, of the records in the Office of the Judge of Probate of Shelby County, Alabama; and

WHEREAS, any assignments of said mortgage are listed as follows:

Assigned to Security Savings & Loan Association in Book 817, Page 477, Jefferson County, Alabama.

Assumed by Acton Homes, Inc. as recorded in Book 341, Page 953, Shelby County, Alabama.

WHEREAS, the indebtedness secured by said mortgage has been paid in full. Now, in consideration on the premises and for the purpose of satisfying said mortgage and One (\$1.00) dollar paid, the Resolution Trust Corporation as (i) Receiver of SECURITY SAVINGS & LOAN ASSOCIATION and (ii) Conservator of SECURITY FEDERAL SAVINGS & LOAN ASSOCIATION does by these presents remise, release and quit claim unto the said Acton Homes, Inc. all its right, title and interest in and to the property described in said mortgage, this 17 day of February, 1993.

Resolution Trust Corporation as (i) Receiver of Security Savings & Loan Association and (ii) Conservator of Security Federal Savings & Loan Association

By: 

*W. Earl Jones, Attorney-in-Fact

Rec POA ~~BOOK~~ Instr #1992 ~~BOOK~~ 31438

Cons POA ~~BOOK~~ Instr #1992 ~~BOOK~~ 31439

Inst ~~Shelby~~ 1993-0645 County, Alabama

STATE OF MISSISSIPPI
COUNTY OF HINDS

I, Kay W. Smith, a Notary Public in and for said County, in said State, hereby certify that W. Earl Jones whose name as Attorney-in-Fact is signed to the foregoing instrument, and who is known to me acknowledge before me on this date that, being informed of the contents of the instrument, he is an Atotney-in-Fact for Resolution Trust Corproation, a corporation created under the laws of the United States of America, in its capacity as Receiver of SECURITY SAVINGS & LOAN ASSOCIATION and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official notarial seal this 17 day of February, 1993.

Kay W. Smith
Notary Public

My Commission Expires:

My Commission Expires September 11, 1993

My Commission Expires September 11, 1993

Inst # 1993-06454

03/08/1993-06454
10:32 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 9.00