

STATE OF ALABAMA
COUNTY OF Shelby

PREPARED BY: BAILEY MORTGAGE COMPANY
SECURITY SAVINGS & LOAN
ATTN: RELEASE DEPT.
P.O. BOX 1389
JACKSON, MS 39215-1389

Loan No. 588702

ALABAMA RELEASE OF MORTGAGE

WHEREAS, pursuant to Order No. 92-455 dated October 16, 1992, the Director of the Office of Thrift Supervision under duly delegated authority appointed the Resolution Trust Corporation as Receiver of Security Savings & Loan Association; and

WHEREAS, pursuant to Order No. 92-455 dated October 16, 1992, Security Federal Savings & Loan Association was duly formed as a federally chartered savings association by the Director of the Office of Thrift Supervision under duly delegated authority; and

WHEREAS, on or about October 16, 1992, a Purchase and Assumption Agreement was made and entered into by and between Resolution Trust Corporation as Receiver of Security Savings & Loan Association and Security Federal Savings & Loan Association; and Security Federal Savings & Loan Association purchased from Resolution Trust Corporation as Receiver of Security Savings & Loan Association all of the right, title and interest in and to substantially all the assets of Security Savings & Loan Association that it then owned or held; and

WHEREAS, pursuant to Order No. 92-455 dated October 16, 1992, the Director of the Office of Thrift Supervision under duly delegated authority appointed the Resolution Trust Corporation as Conservator of Security Federal Savings & Loan Association; and

WHEREAS, on March 9, 1990 Arnold S. Belasco and Patricia K. Belasco executed a mortgage to the First Commercial Mortgage Corporation on certain real estate located in Shelby County, Alabama, which property is fully described in said mortgage, and which mortgage is recorded in Volume 283* at Page 499*, of the records in the Office of the Judge of Probate of Shelby County, Alabama; and

*Re-recorded in Book 292 at Page 753

WHEREAS, any assignments of said mortgage are listed as follows:

Whereas, on March 9, 1990, First Commercial Mortgage Corporation assigned said mortgage to Security Savings & Loan Association by assignment of mortgage recorded in Volume 283 at Page 503 and re-recorded in Volume 292 at Page 757, of the aforesaid records, and;

WHEREAS, the indebtedness secured by said mortgage has been paid in full. Now, in consideration on the premises and for the purpose of satisfying said mortgage and One (\$1.00) dollar paid, the Resolution Trust Corporation as (i) Receiver of SECURITY SAVINGS & LOAN ASSOCIATION and (ii) Conservator of SECURITY FEDERAL SAVINGS & LOAN ASSOCIATION does by these presents remise, release and quit claim unto the said Arnold S. and Patricia K. Belasco all its right, title and interest in and to the property described in said mortgage, this 28th day of January, 1993.

Resolution Trust Corporation as (i) Receiver of Security Savings & Loan Association and (ii) Conservator of Security Federal Savings & Loan Association

By: W. Earl Jones

* W. Earl Jones, Attorney-in-Fact

Rec POA Book Inst. #1992-31438

Cons POA Book Inst. #1992-31439

Shelby County, Alabama

Inst # 1993-06269

03/05/1993-06269
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SHELBY COUNTY JUDGE OF PROBATE

STATE OF Mississippi
COUNTY OF Hinds

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the aforesaid county and state, on this the 28th day of January, 1993, within my jurisdiction, the within named W. Earl Jones, who acknowledged to me that he is the Attorney-in-Fact for Resolution Trust Corporation, a corporation created under the laws of the United States of America, in its capacity as (i) RECEIVER of SECURITY SAVINGS AND LOAN ASSOCIATION and (ii) CONSERVATOR of SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION, and that for and on behalf of Resolution Trust Corporation as (i) RECEIVER of SECURITY SAVINGS AND LOAN ASSOCIATION and (ii) CONSERVATOR of SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION, and as its act and deed, he executed the above and foregoing instrument, after first having been duly authorized by Resolution Trust Corporation as (i) RECEIVER of SECURITY SAVINGS AND LOAN ASSOCIATION and (ii) CONSERVATOR of SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION so to do.

Patsy E. Byas
NOTARY PUBLIC

My Commission Expires:

My Commission Expires June 28, 1994

PATSY E. BYAS

(notary seal required)

Inst # 1993-06269

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