

SATISFACTION OF MORTGAGE

FOR VALUE RECEIVED, the undersigned BENCHMARK MORTGAGE CORPORATION, a corporation organized and existing under the laws of the State of Michigan, does hereby certify that a real estate mortgage now owned by it, dated AUGUST 26, 1987, made by

DONALD J SIMMER, NANCY S SIMMER, HIS WIFE

21 VILLAGE GREEN APTS, MONTEVALLO AL 35115

as mortgagors, to: BENCHMARK MORTGAGE CORPORATION, A MICHIGAN CORPORATION
2483 S LINDEN ROAD

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FLINT MI 48504

as mortgagee, and recorded as Document No.-----, in Liber No. 148, Page No. 258-263, in the Office of the Register of Deeds for

SHELBY County, State of ALABAMA

SHELBY County, State of ALABAMA, and the mortgage is, with the indebtedness thereby secured, fully paid, satisfied and discharged, and the Register of Deeds is hereby authorized and directed to release and discharge the same upon record.

SEE ATTACHED EXHIBIT "A" FOR LEGAL DESCRIPTION.

IN WITNESS WHEREOF, said BENCHMARK MORTGAGE CORPORATION has caused its corporate seal to be hereto affixed, and has caused its name to be signed to these presents by its President in Flint, Michigan.

This 12TH day of JANUARY A.D., 1993

WITNESSED:

BENCHMARK MORTGAGE CORPORATION

By [Signature]
Its President, Lee J. Hoyt

BENCHMARK MORTGAGE CORPORATION
1311 S. Linden Rd.
Flint, Michigan 48532

STATE OF MICHIGAN)
) SS
COUNTY OF GENESEE)

I, Stephanie L. Wager, a Notary Public in and for said county in the state aforesaid, do hereby certify that LEE J. HOYT, personally known to me to be the PRESIDENT of BENCHMARK MORTGAGE CORPORATION, a corporation organized and existing under the laws of the State of Michigan, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as President signed and delivered the said instrument as President of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said Corporation as his free and voluntary act, and as the free and voluntary act and deed of said corporation for the uses and purposes set forth.

Given under my hand and official seal this 12TH day of JANUARY , 19 93
My address is: 1311 S. Linden Rd., Flint, MI 48532
My Commission Expires: 11/04/96

Stephanie L. Wager, Notary Public,
Shiawassee County Acting in
Genesee County, 1993-05691

Drafted by and return to:
Lee J. Hoyt, President
Benchmark Mortgage Corporation
1311 S. Linden Rd.
Birmingham, Ala. 35202

03/01/1993-05691
#9588
01:59 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 9.00

EXHIBIT "A"
LEGAL DESCRIPTION

Begin at the Southeast corner of the South-East quarter of the North-East quarter of Section 11, Township 24 North, Range 12 East, Shelby County, Alabama; thence Northerly along the East boundary of said quarter-quarter section 286.00 feet to the Northeast corner of the Lemley lot, said corner being the point of beginning; thence continue Northerly along said East boundary 173.00 feet; thence left 90 degrees and 00 minutes in a westerly direction 289.30 feet to the East boundary of a public road; thence left 88 degrees and 01 minutes in a southerly direction along said East boundary of a public road 173.10 feet to the Northwest corner of said Lemley lot; thence left 91 degrees and 59 minutes in an easterly direction along the North boundary of said Lemley lot 295.30 feet to the point of beginning.

SUBJECT TO:

Transmission Line Permit to Alabama Power Company as shown by instrument recorded in Deed Book 101 page 119; Deed Book 131 page 475; Deed Book 217 page 128 and Deed Book 231 page 272 in Probate Office.

Mineral and mining rights if not owned by Grantor.

The proceeds of this loan have been applied to the purchase price of the property described herein, conveyed to mortgagor simultaneously herewith.

Inst # 1993-05691

03/01/1993-05691

01:59 PM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE

002 MCD

9.00