

This Instrument Was Prepared By Joseph G. Stewart, Esq., 3000 SouthTrust Tower, 420 North 20th Street, Birmingham, Alabama, 35203

Send Tax Notice To:

Saginaw Pipe Company, Inc.
P.O. Box 8
Saginaw, AL 35137

Statutory Warranty Deed

\$ 435,500.00

STATE OF ALABAMA)
)
SHELBY COUNTY)


KNOW ALL MEN BY THESE PRESENTS that for Ten and No/100 Dollars and other good and valuable consideration, the undersigned Grantors, Eugene E. Raughley and Emily Caroline Raughley Wise, as Trustee of the Caroline M. Raughley Revocable Management Trust under Trust Agreement dated February 18, 1992, does grant, bargain, sell, and convey to Saginaw Pipe Company, Inc., an Alabama corporation (the "Grantee"), the real estate situated in Shelby County, Alabama described on Exhibit "A" hereto which is made a part hereof by this reference.


Subject to:

1. Current year's ad valorem taxes;
2. Easements, rights of way, and restrictions of record; and
3. Any existing mortgage of record, which the Grantee assumes and agrees to pay.

To Have And To Hold to the Grantee, its successors and assigns forever.

IN WITNESS WHEREOF, the undersigned Grantors have duly executed this deed under their hands and seals on the 22nd day of February, 1993.

 (SEAL)
Eugene E. Raughley
As Trustee of the Caroline M. Raughley Revocable Management Trust under Trust Agreement dated February 18, 1992

 (SEAL)
Emily Caroline Raughley Wise
As Trustee of the Caroline M. Raughley Revocable Management Trust under Trust Agreement dated February 18, 1992

Inst # 1993-05585

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02/26/1993-05585
02:55 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
003 NCD 447.00

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Eugene E. Raughley, whose name as Trustee of the Caroline M. Raughley Revocable Management Trust under Trust Agreement dated February 18, 1992, is signed to the foregoing deed and who is known to me, acknowledged before me on this day that, being informed of the contents of such deed, he in his capacity as such Trustee executed the same voluntarily.

Given under my hand and seal of office this 22nd day of February, A.D. 1993. Mary K. Laird
Notary Public

[SEAL]
My commission expires: June 1, 1993

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Emily Caroline Raughley Wise, whose name as Trustee of the Caroline M. Raughley Revocable Management Trust under Trust Agreement dated February 18, 1992, is signed to the foregoing deed and who is known to me, acknowledged before me on this day that, being informed of the contents of such deed, she in her capacity as such Trustee executed the same voluntarily.

Given under my hand and seal of office this 22nd day of February, A.D. 1993. Mary K. Laird
Notary Public

[SEAL]
My commission expires: June 1, 1993

EXHIBIT "A"

A parcel of land situated in the North $\frac{1}{2}$ of the SE $\frac{1}{4}$ of Section 20, Township 21 South, Range 2 West, Shelby County, Alabama; more particularly described as follows: Commence at the SE corner of the NW $\frac{1}{4}$ - SE $\frac{1}{4}$ of said Section 20, and run in a westerly direction along the South line of said $\frac{1}{4}$ - $\frac{1}{4}$ Section a distance of 368.22 feet to the point of beginning; thence continue westerly along last said course a distance of 961.29 feet; thence 85 degrees 36 minutes 08 seconds right, in a northerly direction, a distance of 342.51 feet; thence 90 degrees right, in an easterly direction, a distance of 748.42 feet; thence 90 degrees left, in a northerly direction, a distance of 170.00 feet; thence 25 degrees 19 minutes 20 seconds right in a northeasterly direction, a distance of 358.50 feet; thence 57 degrees 02 minutes right, in a northeasterly direction, a distance of 439.64 feet to the Southwest right of way line of U.S. Highway 31 South, said point being on a curve having a radius of 2814.93 feet; thence 78 degrees 59 minutes 30 seconds right to chord of said curve, in a southeasterly direction along said curve to the right, and along said right of way line, a distance of 55.09 feet to the end of said curve, thence in a southeasterly direction along a line tangent to said curve and along said right of way line, a distance of 399.23 feet to the beginning of a curve to the left, having a radius of 5779.65 feet; thence continue along said curve and right of way, in a southeasterly direction, a distance of 284.13 feet to the end of said curve; thence continue southeast along said right of way, and tangent to said curve, a distance of 16.72 feet; thence 115 degrees 18 minutes 22 seconds right, in a westerly direction, a distance of 600.00 feet; thence 90 degrees left in a southerly direction, a distance of 300.00 feet to the point of beginning.

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