

STATE OF ALABAMA)

SHELBY COUNTY)

Inst # 1993-05249

02/24/1993-05249
09:12 AM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE
002 NCD 9.00

SUBORDINATION AGREEMENT

This Subordination Agreement is given by CENTRAL STATE BANK.

WHEREAS, Union State Bank ("Union") is the Mortgagee in that certain Mortgage from John Medaris recorded in Real 100, Page 856 in the Office of the Judge of Probate of Shelby County, Alabama (the "Union Mortgage"); and

WHEREAS, Central State Bank ("Central State") is the Mortgagee in those certain Mortgages recorded in Real 219, Page 485 and Real 272, Page 374 in the Office of the Judge of Probate of Shelby County, Alabama (the "Central State Mortgages"); and

WHEREAS, the Note secured by the Union Mortgage has matured and Union is desirous of renewing the said Note, however, in doing so, Union requires that Central State agree that the Central State Mortgages remain subordinate to the Union Mortgage notwithstanding the renewal of the Note secured by the Union Mortgage and any modification recorded evidencing such renewal.

NOW, THEREFORE, in consideration of the premises and other good and valuable considerations, the receipt and sufficiency of which is hereby acknowledged, Central State agrees and acknowledges as follows:

1. The Central State Mortgages are inferior and subordinate to the Union Mortgage, notwithstanding the fact that the Note secured by the Union Mortgage is being renewed and further, the Central State Mortgages are inferior and subordinate to any modification of the Union Mortgage procured and recorded on or

James Burford

before March 1, 1993 in association with the renewal of the Note secured by the Union Mortgage.

IN WITNESS WHEREOF, CENTRAL STATE BANK has caused these presents to be executed this 29 day of JANUARY, 1993.

CENTRAL STATE BANK

By:

David P. Downs

Its: Vice-President

STATE OF ALABAMA)

SHELBY COUNTY)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that DAVID P. DOWNS, whose name as Vice-President of CENTRAL STATE BANK, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said bank on the day the same bears date.

Given under my hand and seal this 29 day of Jan, 1993.

Carol Lawrence
Notary Public

My Commission Expires:

April 12, 1993

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