

CANCELLATION

STATE OF ALABAMA

COUNTY OF SHELBY

TO THE PROBATE CLERK OF SAID COUNTY AND STATE:

Inst # 1993-05108

02/22/1993-05108
02:45 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
6.50

Whereas, STEPHEN E. MERRICK AND WIFE, CATHY F. MERRICK

heretofore executed to the LIBERTY MORTGAGE CORPORATION have
corporation, BIRMINGHAM, AL. as Beneficiary, a
certain Mortgage recorded in Book 188, Page 49

in the Record of Mortgages on file in your office to secure an indebtedness
owed the Beneficiary; and,

Whereas, said Mortgage was assigned to **MAGNOLIA FEDERAL BANK FOR SAVINGS**
in Book 329, Page 270; and,

Whereas, the indebtedness secured by the above Mortgage, or Mortgages,
on Land, on file in your office has been paid in full and satisfied,

Therefore, the undersigned Beneficiary does hereby cancel the
hereinabove described Mortgage; and,

Therefore, the undersigned does by this instrument appoint and delegate
the Clerk of the Probate Court of SHELBY County, ALABAMA as
its attorney-in-fact, and does authorize and empower said Clerk of the
Probate Court as such attorney-in-fact to cancel and mark satisfied of record
the Mortgage above described.

Witness the signature of said corporation by its officer after being
duly authorized to so sign and execute the same, this, the 11TH day of
FEBRUARY, A.D., 1993.

MAGNOLIA FEDERAL BANK FOR SAVINGS,
A Corporation,
Hattiesburg, Mississippi

WITNESS:

Angela Strickland

BY: Bill Becker
Bill Becker, Assistant Secretary

STATE OF MISSISSIPPI

COUNTY OF FORREST

Personally appeared before me, the undersigned authority, in and for
said County and State, the within named, **BILL BECKER** who acknowledged that as
ASSISTANT SECRETARY on behalf of and by authority of **MAGNOLIA FEDERAL BANK**
FOR SAVINGS he signed and delivered the foregoing instrument on the day and
year herein mentioned as the act and deed of said corporation.

Given under my hand and seal of office on this, the 11TH day of
FEBRUARY, A.D., 1993.

STEPHEN E. MERRICK
P/O 1-14-93
AV

Anna Fay Vignier
Notary Public

Prepared by and return to:
Bill Becker
Magnolia Federal Bank for Savings
P.O. Box 1858
Hattiesburg MS 39403-1858

My Commission Expires November 30 1996
My Commission Expires: _____
Loan Number: 70-10251284