BANKERS SYSTEMS, INC., ST. CLOUD, MN 56301 UCC-1-AL 2/1/90

## STATE OF ALABAMA — UNIFORM COMMERCIAL CODE — FINANCING STATEMENT FORM UCC-1 ALA.

Important: Read Instructions on Back Before Filling out Form.

The Debtor is a transmitting utility as defined in ALA CODE 7-9-105(n).	No. of Additional Sheets Presented: <b>0</b>	This FINANCING STATEMENT is presented to a Filing Officer for filing pursuant to the Uniform Commercial Code.
Return copy or recorded original to:		THIS SPACE FOR USE OF FILING OFFICER Date, Time, Number & Filing Office
	Te .	
THE PEOPLES BANK		
P. O. BOX 157		
WOODSTOCK, AL 35188	· .	
Pre-paid Acct. #		
2. Name and Address of Debtor	(Last Name First if a Perso	
.H. & H. PULPWOOD AND LOG	GING INC.	* 1 3
5070 ACADEMY ROAD	· · · · · · · · · · · · · · · · · · ·	
BESSEMER, AL		Z Gu Z
35021		The second secon
Speial Security/Tay 1D#		<del>*</del> *
Social Security/Tax ID#  2A. Name and Address of Debtor (IF ANY)	(Last Name First if a Perso	on)
Social Security/Tax ID #		
	<del></del>	
<ul><li>Additional debtors on attached UCC-E</li><li>SECURED PARTY (Last Name First if a Person)</li></ul>		4. ASSIGNEE OF SECURED PARTY (IF ANY) (Last Name First if a Person
3. SECONEDIAM NEASCHAINE MISCH STEISON		4. ADDICATE OF OFCORED FAITE (IF AIVE) (Last Name Hist if a Ferse
THE PEOPLES BANK P. O. BOX 157 WOODSTOCK, AL 35188		
Social Security/Tax ID #		
Additional secured parties on attached UCC-E		
5. The Financing Statement Covers the Following RECORD OWNER: TRACE LAND		RECORDED IN INSTRUMENT #1993-3400
FOLLOWS: ALL THAT PART C	OF THE SE1/4 OF SEC EST OF THE SOUTHERN ALABAMA.	E OR LESS DESCRIBED AS CTION 31, TOWNSHIP 21 SOUTH, N RAILWAY RIGHT-OF-WAY; BEING  O1  O1  O1  O1  O1  O1  O1  O1  O1  O
REAL ESTATE DESCRIPTION: 5., R. 1 W. SHELBY COUNTY	128 ACRES LOCATED	IN SE1/4 OF S. 31, T. 21 ——— ———————————————————————————————
Check X if covered: Products of Collateral are also covered.  6. This statement is filed without the debtor's signature to perfect a security interest in collateral (check X, if so)  already subject to a security interest in another jurisdiction when it was brought into this state.		The initial indebtedness secured by this financing statement is \$
<ul> <li>already subject to a security interest in another juris</li> <li>already subject to a security interest in another juris to this state.</li> <li>which is proceeds of the original collateral desc</li> </ul>	jurisdiction when debtor's location chan	Mortgage tax due (15¢ per \$100.00 or fraction thereof) \$
perfected.		an interest of record, give name of record owner in Box 5)
<ul> <li>acquired after a change of name, identity or corp</li> <li>as to which the filing has lapsed.</li> </ul>	oorate structure of debtor	Signature(s) of Secured Party(ies) (Required only if filed_without debtor's Signature — see Box 6)
	GING, INC.	~50.2
THOMAS HOBSON, VICE PRES	IDENT.	Signature(s) of Secured Partiv(iss) or Assignee.
ODDIE HUBBARD, PRESIDENT		Signature(s) of Secured Party(ies) or Assignee
Type Name of Individual or Business		Type Name of Individual or Business